



CITY OF THORNE BAY  
RESOLUTION 25-04-01-01

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF THORNE BAY, ALASKA,  
CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND  
AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2024

WHEREAS, the City Council is the governing body for the City of Thorne Bay, Alaska; and

WHEREAS, the City of Thorne Bay, is a recognized second-class city; and

WHEREAS, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2024, to the Department of Commerce, Community, and Economic Development;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Thorne Bay, Alaska; that the attached Certified Financial Statement of Thorne Bay, Alaska; for the year ending June 30, 2024, and prepared by Caitlyn Sawyer, City Clerk, is true and complete to the best of our knowledge.

PASSED AND APPROVED by the City Council of the City of Thorne Bay, Alaska this 1<sup>st</sup> day of April, 2024.

  
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Shane Nyquest, Mayor

ATTEST:

  
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Caitlyn Sawyer, City Clerk/Treasurer

Operating Budget	FY24 Budget	FY24 Profit & Loss Q1 (Jul-Sep 23)	FY24 Profit & Loss Q2 (Oct-Dec 23)	FY24 Profit & Loss Q3 (Jan-Mar 24)	FY24 Profit & Loss Q4 (Apr-Jun 24)
Income	\$1,619,612.00	\$537,268.40	\$417,838.22	\$256,234.66	\$337,055.03
Expense	\$1,792,202.39	\$428,286.51	\$437,994.49	\$446,340.10	\$377,692.64
Prior Year Carryover Funding	\$106,837.25				
NET Operating Income:	<b>-\$65,753.14</b>	\$108,981.89	<b>-\$20,156.27</b>	<b>-\$190,105.44</b>	<b>-\$40,637.61</b>

INCOME					
Class List	FY24 Budget	FY24 Actuals	FY24 Actuals	FY24 Actuals	FY24 Actuals
	Jul-Jun 2024	Q1 (Jul-Sep 23)	Q2 (Oct-Dec 23)	Q3 (Jan-Mar 24)	Q4 (Apr-Jun 24)
Administration & Finance	\$753,840.00	\$306,472.57	\$202,090.25	\$119,083.83	\$127,855.76
City Council	\$600.00	\$0.00	\$500.00	\$0.00	\$0.00
EMS	\$25,500.00	\$8,488.00	\$18,500.00	\$0.00	\$0.00
Fire	\$13,600.00	\$0.00	\$10,000.00	\$100.00	\$0.00
Harbor	\$117,385.00	\$39,924.42	\$28,175.57	\$18,133.97	\$33,449.77
VPSO	\$23,000.00	\$10,000.00	\$22,500.00	\$0.00	\$0.00
Library	\$6,025.00	\$60.00	\$6,040.00	\$0.00	\$109.49
Occupancy Tax		\$3,319.19	\$70.53	\$15,000.00	\$640.00
Parks and Rec	\$21,750.00	\$28.93	\$15,128.78	\$0.00	\$18.75
Planning & Zoning	\$212.00	\$0.00	\$0.00	\$51.50	\$100.00
R.V.	\$18,400.00	\$2,491.97	\$2,001.60	\$1,545.00	\$1,560.00
Sewer	\$166,500.00	\$36,706.41	\$39,187.88	\$34,817.92	\$33,304.20
Solid Waste	\$182,500.00	\$71,112.60	\$32,663.80	\$33,258.64	\$38,997.39
Streets	\$109,150.00	\$18,660.44	\$100.00	\$0.00	\$63,665.18
Water	\$181,150.00	\$40,003.87	\$40,879.81	\$34,243.80	\$37,994.49
<b>Total</b>	<b>\$1,619,612.00</b>	<b>\$537,268.40</b>	<b>\$417,838.22</b>	<b>\$256,234.66</b>	<b>\$337,055.03</b>

## EXPENSE

Class List	FY24 Budget	FY24 Actuals	FY24 Actuals	FY24 Actuals	FY24 Actuals
	Jul-Jun 2024	Q1 (Jul-Sep 23)	Q2 (Oct-Dec 23)	Q3 (Jan-Mar 24)	Q4 (Apr-Jun 24)
Administration & Finance	\$459,244.49	\$95,042.99	\$170,356.53	\$170,980.53	\$159,054.31
City Council	\$40,981.32	\$4,959.24	\$11,607.89	\$7,531.53	\$5,339.69
EMS	\$40,213.90	\$11,394.82	\$5,974.42	\$7,035.71	\$5,291.02
Fire	\$13,602.95	\$8,912.69	\$1,065.95	\$2,746.15	\$619.56
Harbor	\$126,663.45	\$38,373.91	\$27,557.56	\$40,710.00	\$29,096.09
VPSO	\$38,153.20	\$8,369.68	\$8,592.65	\$6,305.96	\$4,165.05
Library	\$12,838.78	\$3,581.99	\$1,390.18	\$4,450.21	\$2,116.49
Occupancy Tax		\$12,525.15	\$40,790.00	\$0.00	\$0.00
Parks and Rec	\$55,893.90	\$18,556.23	\$4,327.87	\$1,315.81	\$11,443.04
Planning & Zoning	\$812.70	\$0.00	\$0.00	\$0.00	\$0.00
R.V.	\$18,400.00	\$458.38	\$286.13	\$1,416.53	\$355.90
Sewer	\$198,110.51	\$55,427.94	\$55,476.44	\$28,442.54	\$35,471.39
Solid Waste	\$257,020.29	\$67,163.58	\$56,280.36	\$66,344.87	\$46,195.99
Streets	\$296,742.58	\$58,446.09	\$45,408.50	\$45,638.67	\$39,888.77
Water	\$233,524.32	\$57,598.97	\$49,670.01	\$63,421.59	\$38,655.34
<b>Total</b>	<b>\$1,792,202.39</b>	<b>\$428,286.51</b>	<b>\$437,994.49</b>	<b>\$446,340.10</b>	<b>\$377,692.64</b>
Subsidized Income Reserve account:	-\$65,753.14	\$108,981.89	-\$20,156.27	-\$190,105.44	-\$40,637.61

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**Total Repair & Replacement Expense:**

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This operating budget shows a loss of \$65,753.89, however, this includes the expense of \$62,003.18, from the enterprise accounts to a repair and replacement fund that was established to help with any future costs associated with the repair or replacement of equipment, buildings or

Water \$13,617.44

Sewer \$13,867.69

Solid Waste \$14,244.30

RV Park \$724.16

Harbor \$11,307.03

Streets & Roads \$8,242.56

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**Total R&R \$62,003.18**

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

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		Admin & Finance		
		Jul '23 - Jun 24	Budget	\$ Over Budget
Income				
FEES & PERMITS INCOME				
Administrative Fees	2.39			
Animal Fees	280.00	350.00		-70.00
ATV Fees	1,028.71	850.00		178.71
EMS Fees	0.00	300.00		-300.00
Fees & Permits	25.00	0.00		25.00
Parking Permit Income	16,361.54	15,500.00		861.54
Senior Tax Cards	1,099.00	3,000.00		-1,901.00
FEES & PERMITS INCOME - Other	-12.95			
Total FEES & PERMITS INCOME	18,783.69	20,000.00		-1,216.31
FINES & PENALTIES				
Citations	0.00	300.00		-300.00
Finance Charge Income	172.28	350.00		-177.72
Fines for Parking Violations	428.00			
Total FINES & PENALTIES	600.28	650.00		-49.72
INTEREST & INVESTMENT INCOME				
Dividend, Interest (Securities)	0.00	1,200.00		-1,200.00
Interest Income	2.36	120.00		-117.64
Total INTEREST & INVESTMENT INCOME	2.36	1,320.00		-1,317.64
MISCELLANEOUS INCOME				
Event Income	100.00			
Copier/Fax	124.75	100.00		24.75
Donation Income	100.00			
Misc. Income	0.00	100.00		-100.00
Total MISCELLANEOUS INCOME	324.75	200.00		124.75
RENTALS & LEASE INCOME				
Lease of City Property	24,746.36	25,000.00		-253.64
Rental Income	55.00	20.00		35.00
Total RENTALS & LEASE INCOME	24,801.36	25,020.00		-218.64
SALES				
Rock Sales	5,275.20	5,000.00		275.20
Surplus Property	0.00	500.00		-500.00
Total SALES	5,275.20	5,500.00		-224.80
SERVICE CHARGES				
Notary/Lamination	204.50	350.00		-145.50
Passport Services	253.22	600.00		-346.78
Public Records Requests	0.00	200.00		-200.00
Reconnection of Services	849.90	1,000.00		-150.10

Cash Basis

	Admin & Finance		
	Jul '23 - Jun 24	Budget	\$ Over Budget
Total SERVICE CHARGES	1,307.62	2,150.00	-842.38
STATE REVENUES			
Community Aide Assistance	8,801.70	0.00	8,801.70
Payment in Lieu of Taxes	155,168.92	0.00	155,168.92
Total STATE REVENUES	163,970.62	0.00	163,970.62
TAX INCOME			
Occupancy Tax	0.00		
Sales Tax	540,436.53	550,000.00	-9,563.47
Total TAX INCOME	540,436.53	550,000.00	-9,563.47
Total Income	755,502.41	604,840.00	150,662.41
Gross Profit	755,502.41	604,840.00	150,662.41
Expense			
PAYROLL FRINGE			
Dental Insurance Employee	908.52		
Dental Insurance Company	3,634.08		
Total PAYROLL FRINGE	4,542.60		
CONTRACT SERVICES			
Contract Labor	0.00	10,000.00	-10,000.00
Legal Services	110.00	5,000.00	-4,890.00
Total CONTRACT SERVICES	110.00	15,000.00	-14,890.00
FEES / PERMITS / LICENS EXPENSE			
Finance Charge Expense	0.00		
Advertising and Promotion	25.00	500.00	-475.00
BANK FEES & SERVICE CHARGES			
Bank Service Charges	190.00	220.00	-30.00
Credit Card Merchant Fees	3,983.79	5,350.00	-1,366.21
BANK FEES & SERVICE CHARGES - Other	0.00	0.00	0.00
Total BANK FEES & SERVICE CHARGES	4,173.79	5,570.00	-1,396.21
Dues and Subscriptions	5,733.87	6,000.00	-266.13
Fees Permits & Licensing Exp	4,700.14	5,500.00	-799.86
Total FEES / PERMITS / LICENS EXPENSE	14,632.80	17,570.00	-2,937.20
INSURANCE EXPENSE			
AML/Insurance	21,260.00	16,000.00	5,260.00
Total INSURANCE EXPENSE	21,260.00	16,000.00	5,260.00
MATERIALS & SUPPLIES			
Computer/Software	0.00	3,500.00	-3,500.00
Furniture & Equipment	0.00	1,000.00	-1,000.00
Materials & Supplies	6,016.51	7,000.00	-983.49
Total MATERIALS & SUPPLIES	6,016.51	11,500.00	-5,483.49
OPERATING EXPENSES			
Bldg/Grnd Maint Repair	3,235.26	7,500.00	-4,264.74
Electricity	4,354.68	4,500.00	-145.32

Cash Basis

	Admin & Finance		
	Jul '23 - Jun 24	Budget	\$ Over Budget
Heating Fuel	7,206.03	8,500.00	-1,293.97
Internet Use	2,229.58	2,200.00	29.58
Postage and Freight	1,514.66	3,000.00	-1,485.34
Record Maintenance	0.00	1,000.00	-1,000.00
Telephone, Telecommunications	5,199.74	5,000.00	199.74
<b>Total OPERATING EXPENSES</b>	<b>23,739.95</b>	<b>31,700.00</b>	<b>-7,960.05</b>
<b>PAYROLL EXPENSES</b>			
STIPENDS	1,431.73		
Payroll Wages	214,542.98	243,180.56	-28,637.58
H.S.A. Company	14,320.82	0.00	14,320.82
Health Insurance			
Audio Company	96.02		
Health Insurance - Other	95,740.34	36,050.59	59,689.75
<b>Total Health Insurance</b>	<b>95,836.36</b>	<b>36,050.59</b>	<b>59,785.77</b>
HSA Company	8,307.70	0.00	8,307.70
Life Insurance	504.98	384.54	120.44
Payroll Taxes	8,164.76	8,929.85	-765.09
PERS	62,281.75	61,616.94	664.81
Vision Company	1,014.60		
Vision Employee	253.68		
Worker's Compensation	1,316.75	1,362.00	-45.25
<b>PAYROLL EXPENSES - Other</b>	<b>112,277.82</b>	<b>0.00</b>	<b>112,277.82</b>
<b>Total PAYROLL EXPENSES</b>	<b>520,253.93</b>	<b>351,524.48</b>	<b>168,729.45</b>
Reconciliation Discrepancies	-0.28		
<b>TRAVEL &amp; TRAINING</b>			
Conference, Convention, Meeting	1,075.00	3,200.00	-2,125.00
Mileage Reimbursement	0.00	0.00	0.00
Per Diem	0.00	2,000.00	-2,000.00
Travel	2,638.94	3,500.00	-861.06
<b>Total TRAVEL &amp; TRAINING</b>	<b>3,713.94</b>	<b>8,700.00</b>	<b>-4,986.06</b>
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Maint & Repair	135.82	2,500.00	-2,364.18
Equipment Purchase	799.98	2,500.00	-1,700.02
Vehicle Fuel	229.11	2,000.00	-1,770.89
Vehicle Repairs and Maintenance	0.00	250.00	-250.00
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	<b>1,164.91</b>	<b>7,250.00</b>	<b>-6,085.09</b>
<b>Total Expense</b>	<b>595,434.36</b>	<b>459,244.48</b>	<b>136,189.88</b>
<b>Net Income</b>	<b>160,068.05</b>	<b>145,595.52</b>	<b>14,472.53</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

City Council			
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>			
<b>MISCELLANEOUS INCOME</b>			
Election Income	500.00	600.00	-100.00
<b>Total MISCELLANEOUS INCOME</b>	500.00	600.00	-100.00
<b>Total Income</b>	500.00	600.00	-100.00
<b>Gross Profit</b>	500.00	600.00	-100.00
<b>Expense</b>			
<b>ELECTION EXPENSES</b>			
Election Worker Wages	0.00	1,809.12	-1,809.12
Election Expenses	149.40	350.00	-200.60
<b>Total ELECTION EXPENSES</b>	149.40	2,159.12	-2,009.72
<b>FEES / PERMITS / LICENS EXPENSE</b>			
Dues and Subscriptions	2,889.08	2,500.00	389.08
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	2,889.08	2,500.00	389.08
<b>MATERIALS &amp; SUPPLIES</b>			
Furniture & Equipment	0.00	0.00	0.00
Materials & Supplies	73.59	75.00	-1.41
<b>Total MATERIALS &amp; SUPPLIES</b>	73.59	75.00	-1.41
<b>MISCELLANEOUS EXPENSES</b>			
Misc. Donations			
Donation to Derby	0.00	500.00	-500.00
Donation to VOCTEC	1,500.00	1,500.00	0.00
Donations to TB Athletics	300.00	1,000.00	-700.00
Misc. Donations - Other	95.92	500.00	-404.08
<b>Total Misc. Donations</b>	1,895.92	3,500.00	-1,604.08
<b>Total MISCELLANEOUS EXPENSES</b>	1,895.92	3,500.00	-1,604.08
<b>OPERATING EXPENSES</b>			
Postage and Freight	0.00	25.00	-25.00
<b>Total OPERATING EXPENSES</b>	0.00	25.00	-25.00
<b>PAYROLL EXPENSES</b>			
Stipends Elected Official	5,500.00		
Volunteer Stipends	9,300.00		
Payroll Wages	1,680.00	0.00	1,680.00
H.S.A. Company	307.70		
Health Insurance	0.00		
Life Insurance	0.00		
Payroll Taxes	1,367.98	1,972.20	-604.22
PERS	0.00		



**Cash Basis**

City Council			
	Jul '23 - Jun 24	Budget	\$ Over Budget
PAYROLL EXPENSES - Other	580.00	22,800.00	-22,220.00
Total PAYROLL EXPENSES	18,735.68	24,772.20	-6,036.52
TRAVEL & TRAINING			
Mileage Reimbursement	49.40		
Per Diem	435.00		
Training	350.00	7,750.00	-7,400.00
Travel	4,860.28		
Total TRAVEL & TRAINING	5,694.68	7,750.00	-2,055.32
VEHICLE & EQUIPMENT EXPENSES			
Equipment Purchase	0.00	200.00	-200.00
Total VEHICLE & EQUIPMENT EXPENSES	0.00	200.00	-200.00
Total Expense	29,438.35	40,981.32	-11,542.97
Net Income	-28,938.35	-40,381.32	11,442.97

City of Thorne Bay

**Profit & Loss Budget vs. Actual**

July 2023 through June 2024

Cash Basis

EMS			
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>			
<b>MISCELLANEOUS INCOME</b>			
Event Income	6,238.00	2,000.00	4,238.00
Derby Donation	1,500.00	1,500.00	0.00
Donation Income	0.00	2,000.00	-2,000.00
Misc. Income	750.00		
<b>Total MISCELLANEOUS INCOME</b>	<b>8,488.00</b>	<b>5,500.00</b>	<b>2,988.00</b>
<b>STATE REVENUES</b>			
Community Aide Assistance	18,500.00	20,000.00	-1,500.00
<b>Total STATE REVENUES</b>	<b>18,500.00</b>	<b>20,000.00</b>	<b>-1,500.00</b>
<b>Total Income</b>	<b>26,988.00</b>	<b>25,500.00</b>	<b>1,488.00</b>
<b>Gross Profit</b>	<b>26,988.00</b>	<b>25,500.00</b>	<b>1,488.00</b>
<b>Expense</b>			
<b>FEES / PERMITS / LICENS EXPENSE</b>			
Fees Permits & Licensing Exp	10.00	10.00	0.00
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	<b>10.00</b>	<b>10.00</b>	<b>0.00</b>
<b>INSURANCE EXPENSE</b>			
AML/Insurance	3,316.00	3,250.00	66.00
<b>Total INSURANCE EXPENSE</b>	<b>3,316.00</b>	<b>3,250.00</b>	<b>66.00</b>
<b>MATERIALS &amp; SUPPLIES</b>			
Materials & Supplies	172.54	250.00	-77.46
<b>Total MATERIALS &amp; SUPPLIES</b>	<b>172.54</b>	<b>250.00</b>	<b>-77.46</b>
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	66.50	125.00	-58.50
Electricity	846.13	925.00	-78.87
Heating Fuel	315.59	500.00	-184.41
Telephone, Telecommunications	997.78	1,250.00	-252.22
<b>Total OPERATING EXPENSES</b>	<b>2,226.00</b>	<b>2,800.00</b>	<b>-574.00</b>
<b>PAYROLL EXPENSES</b>			
STIPENDS	1,300.00		
Volunteer Stipends	17,150.00	28,600.00	-11,450.00
Payroll Wages	0.00	0.00	0.00
H.S.A. Company	0.00		
Health Insurance	0.00		
Life Insurance	0.00		
Payroll Taxes	1,588.48	2,473.90	-885.42
PERS	0.00		
Worker's Compensation	2,074.75	130.00	1,944.75

**Cash Basis**

	EMS		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Total PAYROLL EXPENSES</b>	22,113.23	31,203.90	-9,090.67
<b>TRAVEL &amp; TRAINING</b>			
Per Diem	0.00		
<b>Total TRAVEL &amp; TRAINING</b>	0.00		
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Maint & Repair	69.46	500.00	-430.54
Vehicle Fuel	1,264.88	1,200.00	64.88
Vehicle Repairs and Maintenance	523.86	1,000.00	-476.14
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	1,858.20	2,700.00	-841.80
<b>Total Expense</b>	29,695.97	40,213.90	-10,517.93
<b>Net Income</b>	<b>-2,707.97</b>	<b>-14,713.90</b>	<b>12,005.93</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

	Fire		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>			
<b>MISCELLANEOUS INCOME</b>			
Donation Income	100.00	1,500.00	-1,400.00
Misc. Income	0.00	2,000.00	-2,000.00
<b>Total MISCELLANEOUS INCOME</b>	100.00	3,500.00	-3,400.00
<b>STATE REVENUES</b>			
Community Aide Assistance	10,000.00	10,100.00	-100.00
<b>Total STATE REVENUES</b>	10,000.00	10,100.00	-100.00
<b>Total Income</b>	10,100.00	13,600.00	-3,500.00
<b>Gross Profit</b>	10,100.00	13,600.00	-3,500.00
<b>Expense</b>			
<b>FEES / PERMITS / LICENS EXPENSE</b>			
Dues and Subscriptions	0.00	0.00	0.00
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	0.00	0.00	0.00
<b>INSURANCE EXPENSE</b>			
AML/Insurance	5,389.00	5,000.00	389.00
<b>Total INSURANCE EXPENSE</b>	5,389.00	5,000.00	389.00
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	1,348.45	2,500.00	-1,151.55
Electricity	2,416.73	2,000.00	416.73
Heating Fuel	632.94	700.00	-67.06
Internet Use	0.00	0.00	0.00
Telephone, Telecommunications	1,230.62	1,300.00	-69.38
<b>Total OPERATING EXPENSES</b>	5,628.74	6,500.00	-871.26
<b>PAYROLL EXPENSES</b>			
Volunteer Stipends	0.00	150.00	-150.00
Payroll Wages	0.00	0.00	0.00
Payroll Taxes	0.00	25.95	-25.95
Worker's Compensation	1,594.00	1,677.00	-83.00
<b>PAYROLL EXPENSES - Other</b>	0.00	0.00	0.00
<b>Total PAYROLL EXPENSES</b>	1,594.00	1,852.95	-258.95
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Maint & Repair	0.00	50.00	-50.00
Equipment Rental Expense	652.80		
Vehicle Fuel	79.81	200.00	-120.19
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	732.61	250.00	482.61
<b>Total Expense</b>	13,344.35	13,602.95	-258.60
<b>Net Income</b>	<b>-3,244.35</b>	<b>-2.95</b>	<b>-3,241.40</b>

City of Thorne Bay  
**Profit & Loss Budget vs. Actual**  
 July 2023 through June 2024  
 Cash Basis

	Harbor		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>			
<b>ENTERPRISE ACCTS</b>			
<b>Harbor Fees</b>			
Davidson Landing Fees	23,486.41	26,000.00	-2,513.59
Grid Fees	40.00	50.00	-10.00
Harbor Fees	78,791.93	70,000.00	8,791.93
Harbor Showers	2,200.00	3,200.00	-1,000.00
Landing Fees	0.00	200.00	-200.00
Live-aboard Fee	8,551.95	7,500.00	1,051.95
<b>Total Harbor Fees</b>	<b>113,070.29</b>	<b>106,950.00</b>	<b>6,120.29</b>
<b>Total ENTERPRISE ACCTS</b>	<b>113,070.29</b>	<b>106,950.00</b>	<b>6,120.29</b>
<b>FEES &amp; PERMITS INCOME</b>			
ATV Fees	0.00		
Parking Permit Income	0.00		
<b>FEES &amp; PERMITS INCOME - Other</b>	<b>-239.88</b>		
<b>Total FEES &amp; PERMITS INCOME</b>	<b>-239.88</b>		
<b>FINES &amp; PENALTIES</b>			
Citations	0.00	350.00	-350.00
Fines for Parking Violations	0.00	750.00	-750.00
<b>Total FINES &amp; PENALTIES</b>	<b>0.00</b>	<b>1,100.00</b>	<b>-1,100.00</b>
<b>INTEREST &amp; INVESTMENT INCOME</b>			
Interest Income	0.00	0.00	0.00
<b>Total INTEREST &amp; INVESTMENT INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MISCELLANEOUS INCOME</b>			
Misc. Income	0.00	250.00	-250.00
<b>Total MISCELLANEOUS INCOME</b>	<b>0.00</b>	<b>250.00</b>	<b>-250.00</b>
<b>SALES</b>			
Surplus Property	0.00	250.00	-250.00
<b>Total SALES</b>	<b>0.00</b>	<b>250.00</b>	<b>-250.00</b>
<b>SERVICE CHARGES</b>			
Laborer	0.00	75.00	-75.00
Reconnection Fee - Live-a-board	0.00	60.00	-60.00
Services Availability	761.88	1,200.00	-438.12
<b>Total SERVICE CHARGES</b>	<b>761.88</b>	<b>1,335.00</b>	<b>-573.12</b>
<b>STATE REVENUES</b>			
Fishery Tax Receipts	1,773.20	3,000.00	-1,226.80
<b>Total STATE REVENUES</b>	<b>1,773.20</b>	<b>3,000.00</b>	<b>-1,226.80</b>
<b>TAX INCOME</b>			

Cash Basis

	Harbor		
	Jul '23 - Jun 24	Budget	\$ Over Budget
Sales Tax	4,318.24	4,500.00	-181.76
Total TAX INCOME	4,318.24	4,500.00	-181.76
Total Income	119,683.73	117,385.00	2,298.73
Gross Profit	119,683.73	117,385.00	2,298.73
Expense			
BAD DEBT			
Bad Debt	0.00	500.00	-500.00
Total BAD DEBT	0.00	500.00	-500.00
FEES / PERMITS / LICENS EXPENSE			
Dues and Subscriptions	215.86	25.00	190.86
Fees Permits & Licensing Exp	0.00	0.00	0.00
Total FEES / PERMITS / LICENS EXPENSE	215.86	25.00	190.86
INSURANCE EXPENSE			
AML/Insurance	8,745.00	7,750.00	995.00
Total INSURANCE EXPENSE	8,745.00	7,750.00	995.00
MATERIALS & SUPPLIES			
Furniture & Equipment	0.00	250.00	-250.00
Materials & Supplies	1,909.39	2,500.00	-590.61
Total MATERIALS & SUPPLIES	1,909.39	2,750.00	-840.61
MISCELLANEOUS EXPENSES			
Other Misc. Expenses	0.00	250.00	-250.00
Total MISCELLANEOUS EXPENSES	0.00	250.00	-250.00
OPERATING EXPENSES			
Bldg/Grnd Maint Repair	1,102.86	1,500.00	-397.14
Electricity	14,838.37	14,206.97	631.40
Internet Use	859.20	1,000.00	-140.80
Postage and Freight	139.61	250.00	-110.39
Telephone, Telecommunications	547.08	600.00	-52.92
Total OPERATING EXPENSES	17,487.12	17,556.97	-69.85
PAYROLL EXPENSES			
Payroll Wages	46,408.40	49,735.00	-3,326.60
H.S.A. Company	4,277.96	0.00	4,277.96
Health Insurance	29,977.33	17,930.00	12,047.33
HSA Company	0.00	0.00	0.00
Life Insurance	0.00	128.18	-128.18
Payroll Draw	0.00	0.00	0.00
Payroll Taxes	2,299.60	2,755.16	-455.56
PERS	6,961.44	5,557.64	1,403.80
Worker's Compensation	3,823.75	3,787.00	36.75
PAYROLL EXPENSES - Other	6,605.46	0.00	6,605.46
Total PAYROLL EXPENSES	100,353.94	79,892.98	20,460.96
REPAIR & REPLACEMENT ENTERPRISE			

**Cash Basis**

	Harbor		
	Jul '23 - Jun 24	Budget	\$ Over Budget
Harbor Replacement expense	5,054.20	11,738.50	-6,684.30
Total REPAIR & REPLACEMENT ENTERPRISE	5,054.20	11,738.50	-6,684.30
TRAVEL & TRAINING			
Per Diem	465.63		
Total TRAVEL & TRAINING	465.63		
VEHICLE & EQUIPMENT EXPENSES			
Equipment Maint & Repair	0.00	750.00	-750.00
Equipment Purchase	208.41	750.00	-541.59
Equipment Rental Expense	0.00	250.00	-250.00
Vehicle Fuel	1,298.01	1,950.00	-651.99
Vehicle Repairs and Maintenance	0.00	2,500.00	-2,500.00
Total VEHICLE & EQUIPMENT EXPENSES	1,506.42	6,200.00	-4,693.58
Total Expense	135,737.56	126,663.45	9,074.11
Net Income	-16,053.83	-9,278.45	-6,775.38

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

VPSO			
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>			
Income VPSO	10,000.00		
<b>FINES &amp; PENALTIES</b>			
Citations	0.00	500.00	-500.00
<b>Total FINES &amp; PENALTIES</b>	0.00	500.00	-500.00
<b>SALES</b>			
Surplus Property	0.00	0.00	0.00
<b>Total SALES</b>	0.00	0.00	0.00
<b>STATE REVENUES</b>			
Community Aide Assistance	22,500.00	22,500.00	0.00
<b>Total STATE REVENUES</b>	22,500.00	22,500.00	0.00
<b>Total Income</b>	32,500.00	23,000.00	9,500.00
<b>Gross Profit</b>	32,500.00	23,000.00	9,500.00
<b>Expense</b>			
<b>CONTRACT SERVICES</b>			
Contract Labor	0.00	0.00	0.00
Impoundment Expense	0.00	450.00	-450.00
<b>Total CONTRACT SERVICES</b>	0.00	450.00	-450.00
<b>INSURANCE EXPENSE</b>			
AML/Insurance	850.00	850.00	0.00
<b>Total INSURANCE EXPENSE</b>	850.00	850.00	0.00
<b>MATERIALS &amp; SUPPLIES</b>			
Materials & Supplies	163.66	150.00	13.66
<b>Total MATERIALS &amp; SUPPLIES</b>	163.66	150.00	13.66
<b>MISCELLANEOUS EXPENSES</b>			
Reimbursed Expense	0.00		
<b>Total MISCELLANEOUS EXPENSES</b>	0.00		
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	12.00	200.00	-188.00
Electricity	968.99	1,000.00	-31.01
Heating Fuel	547.04	1,200.00	-652.96
Postage and Freight	0.00	50.00	-50.00
Telephone, Telecommunications	2,283.62	2,250.00	33.62
<b>Total OPERATING EXPENSES</b>	3,811.65	4,700.00	-888.35
<b>PAYROLL EXPENSES</b>			
<b>STIPENDS</b>			
Housing Stipend	13,300.00		
<b>STIPENDS - Other</b>	1,800.00		



**Cash Basis**

VPSO			
	Jul '23 - Jun 24	Budget	\$ Over Budget
Total STIPENDS	15,100.00		
Payroll Wages	0.00	0.00	0.00
Payroll Taxes	1,306.15	1,453.20	-147.05
PAYROLL EXPENSES - Other	0.00	16,800.00	-16,800.00
Total PAYROLL EXPENSES	16,406.15	18,253.20	-1,847.05
VEHICLE & EQUIPMENT EXPENSES			
Equipment Maint & Repair	259.29	2,250.00	-1,990.71
Vehicle Fuel	5,665.33	9,000.00	-3,334.67
Vehicle Repairs and Maintenance	246.27	2,500.00	-2,253.73
Total VEHICLE & EQUIPMENT EXPENSES	6,170.89	13,750.00	-7,579.11
Total Expense	27,402.35	38,153.20	-10,750.85
Net Income	5,097.65	-15,153.20	20,250.85

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

		Library	
		Jul '23 - Jun 24	\$ Over Budget
<b>Income</b>			
<b>FINES &amp; PENALTIES</b>			
Late Fees	28.00		
<b>Total FINES &amp; PENALTIES</b>	<b>28.00</b>		
<b>GRANT INCOME</b>			
PLAG Grant Income	0.00	0.00	0.00
<b>Total GRANT INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MISCELLANEOUS INCOME</b>			
Copier/Fax	77.74	200.00	-122.26
Donation Income	23.75	0.00	23.75
Library Deposit	80.00		
Library donations	0.00	700.00	-700.00
Misc. Income	0.00	25.00	-25.00
<b>Total MISCELLANEOUS INCOME</b>	<b>181.49</b>	<b>925.00</b>	<b>-743.51</b>
<b>SALES</b>			
Surplus Property	0.00	100.00	-100.00
<b>Total SALES</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>
<b>STATE REVENUES</b>			
Community Aide Assistance	6,000.00	5,000.00	1,000.00
<b>Total STATE REVENUES</b>	<b>6,000.00</b>	<b>5,000.00</b>	<b>1,000.00</b>
<b>Total Income</b>	<b>6,209.49</b>	<b>6,025.00</b>	<b>184.49</b>
<b>Gross Profit</b>	<b>6,209.49</b>	<b>6,025.00</b>	<b>184.49</b>
<b>Expense</b>			
<b>FEES / PERMITS / LICENS EXPENSE</b>			
Dues and Subscriptions	239.88	191.88	48.00
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	<b>239.88</b>	<b>191.88</b>	<b>48.00</b>
<b>INSURANCE EXPENSE</b>			
AML/Insurance	2,063.00	1,875.00	188.00
<b>Total INSURANCE EXPENSE</b>	<b>2,063.00</b>	<b>1,875.00</b>	<b>188.00</b>
<b>MATERIALS &amp; SUPPLIES</b>			
Computer/Software	2,200.00	3,000.00	-800.00
Furniture & Equipment	0.00	200.00	-200.00
Materials & Supplies	1,016.73	1,250.00	-233.27
<b>Total MATERIALS &amp; SUPPLIES</b>	<b>3,216.73</b>	<b>4,450.00</b>	<b>-1,233.27</b>
<b>MISCELLANEOUS EXPENSES</b>			
Event Expenses	0.00	650.00	-650.00
Other Misc. Expenses	0.00	100.00	-100.00
<b>Total MISCELLANEOUS EXPENSES</b>	<b>0.00</b>	<b>750.00</b>	<b>-750.00</b>

**Cash Basis**

	Library		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	645.53	500.00	145.53
Electricity	2,085.99	1,500.00	585.99
Internet Use	499.84		
Postage and Freight	41.13	50.00	-8.87
Telephone, Telecommunications	180.00	360.00	-180.00
<b>Total OPERATING EXPENSES</b>	<b>3,452.49</b>	<b>2,410.00</b>	<b>1,042.49</b>
<b>PAYROLL EXPENSES</b>			
STIPENDS	900.00		
Payroll Wages	0.00	0.00	0.00
Life Insurance	0.00	12.00	-12.00
Payroll Taxes	66.77	224.90	-158.13
PERS	0.00		
PAYROLL EXPENSES - Other	1,600.00	2,600.00	-1,000.00
<b>Total PAYROLL EXPENSES</b>	<b>2,566.77</b>	<b>2,836.90</b>	<b>-270.13</b>
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Maint & Repair	0.00	75.00	-75.00
Equipment Purchase	0.00	250.00	-250.00
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	<b>0.00</b>	<b>325.00</b>	<b>-325.00</b>
<b>Total Expense</b>	<b>11,538.87</b>	<b>12,838.78</b>	<b>-1,299.91</b>
<b>Net Income</b>	<b>-5,329.38</b>	<b>-6,813.78</b>	<b>1,484.40</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

		Occupancy Tax		
		Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>				
<b>GRANT INCOME</b>				
	Pearl Nelson Playground Update	15,000.00		
	<b>Total GRANT INCOME</b>	15,000.00		
<b>INTEREST &amp; INVESTMENT INCOME</b>				
	Interest Income	87.24	0.00	87.24
	<b>Total INTEREST &amp; INVESTMENT INCOME</b>	87.24	0.00	87.24
<b>TAX INCOME</b>				
	Occupancy Tax	3,942.48	0.00	3,942.48
	<b>Total TAX INCOME</b>	3,942.48	0.00	3,942.48
	<b>Total Income</b>	19,029.72	0.00	19,029.72
<b>Gross Profit</b>		19,029.72	0.00	19,029.72
<b>Expense</b>				
<b>CONTRACT SERVICES</b>				
	Contract Labor	16,840.00		
	<b>Total CONTRACT SERVICES</b>	16,840.00		
<b>MATERIALS &amp; SUPPLIES</b>				
	Materials & Supplies	11,336.74		
	<b>Total MATERIALS &amp; SUPPLIES</b>	11,336.74		
<b>OPERATING EXPENSES</b>				
	Postage and Freight	138.41		
	<b>Total OPERATING EXPENSES</b>	138.41		
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>				
	Equipment Rental Expense	25,000.00		
	<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	25,000.00		
	<b>Total Expense</b>	53,315.15		
<b>Net Income</b>		<b>-34,285.43</b>	<b>0.00</b>	<b>-34,285.43</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

	Parks & Rec		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>			
<b>INTEREST &amp; INVESTMENT INCOME</b>			
Interest Income	157.71		
<b>Total INTEREST &amp; INVESTMENT INCOME</b>	157.71		
<b>MISCELLANEOUS INCOME</b>			
Event Income	0.00	1,000.00	-1,000.00
Donation Income	18.75		
<b>Total MISCELLANEOUS INCOME</b>	18.75	1,000.00	-981.25
<b>RENTALS &amp; LEASE INCOME</b>			
Rental Income	0.00	750.00	-750.00
<b>Total RENTALS &amp; LEASE INCOME</b>	0.00	750.00	-750.00
<b>STATE REVENUES</b>			
Community Aide Assistance	15,000.00	20,000.00	-5,000.00
<b>Total STATE REVENUES</b>	15,000.00	20,000.00	-5,000.00
<b>Total Income</b>	15,176.46	21,750.00	-6,573.54
<b>Gross Profit</b>	15,176.46	21,750.00	-6,573.54
<b>Expense</b>			
<b>FEES / PERMITS / LICENS EXPENSE</b>			
Fees Permits & Licensing Exp	191.88	200.00	-8.12
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	191.88	200.00	-8.12
<b>INSURANCE EXPENSE</b>			
AML/Insurance	60.00	60.00	0.00
<b>Total INSURANCE EXPENSE</b>	60.00	60.00	0.00
<b>MATERIALS &amp; SUPPLIES</b>			
Materials & Supplies	1,220.78	550.00	670.78
<b>Total MATERIALS &amp; SUPPLIES</b>	1,220.78	550.00	670.78
<b>MISCELLANEOUS EXPENSES</b>			
Event Expenses	0.00	700.00	-700.00
<b>Total MISCELLANEOUS EXPENSES</b>	0.00	700.00	-700.00
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	1,592.52	1,500.00	92.52
Electricity	1,276.74	1,200.00	76.74
Postage and Freight	1,381.27	250.00	1,131.27
<b>Total OPERATING EXPENSES</b>	4,250.53	2,950.00	1,300.53
<b>PAYROLL EXPENSES</b>			
Payroll Wages	20,978.92	0.00	20,978.92
Payroll Taxes	1,853.91	3,675.47	-1,821.56
Worker's Compensation	3,551.75	3,547.00	4.75

**Cash Basis**

	Parks & Rec		
	Jul '23 - Jun 24	Budget	\$ Over Budget
PAYROLL EXPENSES - Other	453.51	42,511.43	-42,057.92
Total PAYROLL EXPENSES	26,838.09	49,733.90	-22,895.81
VEHICLE & EQUIPMENT EXPENSES			
Equipment Maint & Repair	0.00	250.00	-250.00
Equipment Purchase	0.00	500.00	-500.00
Equipment Rental Expense	2,830.00	300.00	2,530.00
Vehicle Fuel	251.67	500.00	-248.33
Vehicle Repairs and Maintenance	0.00	150.00	-150.00
Total VEHICLE & EQUIPMENT EXPENSES	3,081.67	1,700.00	1,381.67
Total Expense	35,642.95	55,893.90	-20,250.95
Net Income	-20,466.49	-34,143.90	13,677.41

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

		Planning & Zoning		
		Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>				
<b>FEES &amp; PERMITS INCOME</b>				
	Zoning Application Fees	150.00	200.00	-50.00
	<b>Total FEES &amp; PERMITS INCOME</b>	<b>150.00</b>	<b>200.00</b>	<b>-50.00</b>
<b>FINES &amp; PENALTIES</b>				
	Citations	0.00	0.00	0.00
	<b>Total FINES &amp; PENALTIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TAX INCOME</b>				
	Sales Tax	1.50	12.00	-10.50
	<b>Total TAX INCOME</b>	<b>1.50</b>	<b>12.00</b>	<b>-10.50</b>
	<b>Total Income</b>	<b>151.50</b>	<b>212.00</b>	<b>-60.50</b>
<b>Gross Profit</b>		<b>151.50</b>	<b>212.00</b>	<b>-60.50</b>
<b>Expense</b>				
<b>FEES / PERMITS / LICENS EXPENSE</b>				
	Fees Permits & Licensing Exp	0.00	25.00	-25.00
	<b>Total FEES / PERMITS / LICENS EXPENSE</b>	<b>0.00</b>	<b>25.00</b>	<b>-25.00</b>
<b>OPERATING EXPENSES</b>				
	Postage and Freight	0.00	50.00	-50.00
	<b>Total OPERATING EXPENSES</b>	<b>0.00</b>	<b>50.00</b>	<b>-50.00</b>
<b>PAYROLL EXPENSES</b>				
	Payroll Taxes	0.00	137.10	-137.10
	PAYROLL EXPENSES - Other	0.00	600.00	-600.00
	<b>Total PAYROLL EXPENSES</b>	<b>0.00</b>	<b>737.10</b>	<b>-737.10</b>
	<b>Total Expense</b>	<b>0.00</b>	<b>812.10</b>	<b>-812.10</b>
<b>Net Income</b>		<b>151.50</b>	<b>-600.10</b>	<b>751.60</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

		RV		
		Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>				
<b>INTEREST &amp; INVESTMENT INCOME</b>				
Interest Income		27.50		
<b>Total INTEREST &amp; INVESTMENT INCOME</b>		27.50		
<b>RENTALS &amp; LEASE INCOME</b>				
RV Park Fees		7,241.57	17,500.00	-10,258.43
<b>Total RENTALS &amp; LEASE INCOME</b>		7,241.57	17,500.00	-10,258.43
<b>TAX INCOME</b>				
Sales Tax		329.50	900.00	-570.50
<b>Total TAX INCOME</b>		329.50	900.00	-570.50
<b>Total Income</b>		7,598.57	18,400.00	-10,801.43
<b>Gross Profit</b>		7,598.57	18,400.00	-10,801.43
<b>Expense</b>				
<b>CONTRACT SERVICES</b>				
Contract Labor		0.00	0.00	0.00
<b>Total CONTRACT SERVICES</b>		0.00	0.00	0.00
<b>FEES / PERMITS / LICENS EXPENSE</b>				
Dues and Subscriptions		76.13	75.00	1.13
<b>Total FEES / PERMITS / LICENS EXPENSE</b>		76.13	75.00	1.13
<b>INSURANCE EXPENSE</b>				
AML/Insurance		150.00	150.00	0.00
<b>Total INSURANCE EXPENSE</b>		150.00	150.00	0.00
<b>OPERATING EXPENSES</b>				
Bldg/Grnd Maint Repair		0.00	250.00	-250.00
Electricity		250.18	1,650.00	-1,399.82
Internet Use		910.00	840.00	70.00
Postage and Freight		0.00	50.00	-50.00
<b>Total OPERATING EXPENSES</b>		1,160.18	2,790.00	-1,629.82
<b>PAYROLL EXPENSES</b>				
Payroll Taxes		68.13		
PAYROLL EXPENSES - Other		787.50		
<b>Total PAYROLL EXPENSES</b>		855.63		
<b>REPAIR &amp; REPLACEMENT ENTERPRISE</b>				
RV Park Repair & Replacement		275.00	15,385.00	-15,110.00
<b>Total REPAIR &amp; REPLACEMENT ENTERPRISE</b>		275.00	15,385.00	-15,110.00
<b>Total Expense</b>		2,516.94	18,400.00	-15,883.06
<b>Net Income</b>		5,081.63	0.00	5,081.63



City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

	Sewer		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>			
<b>ENTERPRISE ACCTS</b>			
<b>Sewer Fees</b>			
Sewer Pumpout	11,970.00	30,000.00	-18,030.00
Sewer Fees - Other	126,706.88	130,000.00	-3,293.12
<b>Total Sewer Fees</b>	138,676.88	160,000.00	-21,323.12
<b>Total ENTERPRISE ACCTS</b>	138,676.88	160,000.00	-21,323.12
<b>INTEREST &amp; INVESTMENT INCOME</b>			
Interest Income	56.73	0.00	56.73
<b>Total INTEREST &amp; INVESTMENT INCOME</b>	56.73	0.00	56.73
<b>TAX INCOME</b>			
Sales Tax	5,282.80	6,500.00	-1,217.20
<b>Total TAX INCOME</b>	5,282.80	6,500.00	-1,217.20
<b>Total Income</b>	144,016.41	166,500.00	-22,483.59
<b>Gross Profit</b>	144,016.41	166,500.00	-22,483.59
<b>Expense</b>			
Septic Pumpout Services	750.00		
<b>CONTRACT SERVICES</b>			
Contract Labor	5,582.00	1,600.00	3,982.00
<b>Total CONTRACT SERVICES</b>	5,582.00	1,600.00	3,982.00
<b>FEES / PERMITS / LICENS EXPENSE</b>			
Fees Permits & Licensing Exp	1,750.00	0.00	1,750.00
Testing	16,095.20	17,500.00	-1,404.80
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	17,845.20	17,500.00	345.20
<b>INSURANCE EXPENSE</b>			
AML/Insurance	18,557.00	16,172.00	2,385.00
<b>Total INSURANCE EXPENSE</b>	18,557.00	16,172.00	2,385.00
<b>MATERIALS &amp; SUPPLIES</b>			
Materials & Supplies	3,232.38	4,500.00	-1,267.62
<b>Total MATERIALS &amp; SUPPLIES</b>	3,232.38	4,500.00	-1,267.62
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	24.00	600.00	-576.00
Electricity	33,302.04	35,000.00	-1,697.96
Heating Fuel	1,535.42	4,500.00	-2,964.58
Internet Use	1,047.94		
Postage and Freight	2,011.96	2,500.00	-488.04
Telephone, Telecommunications	594.41	600.00	-5.59
<b>Total OPERATING EXPENSES</b>	38,515.77	43,200.00	-4,684.23

Cash Basis

	Sewer		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>PAYROLL EXPENSES</b>			
Payroll Wages	48,222.82	0.00	48,222.82
H.S.A. Company	2,000.10	0.00	2,000.10
Health Insurance			
Audio Company	4.81		
Health Insurance - Other	10,277.78	7,698.91	2,578.87
Total Health Insurance	10,282.59	7,698.91	2,583.68
HSA Company	0.00	0.00	0.00
Life Insurance	128.18	122.72	5.46
Payroll Taxes	1,286.53	1,327.51	-40.98
PERS	12,552.77	11,920.54	632.23
Worker's Compensation	3,039.75	3,168.00	-128.25
PAYROLL EXPENSES - Other	8,836.65	53,455.95	-44,619.30
<b>Total PAYROLL EXPENSES</b>	<b>86,349.39</b>	<b>77,693.63</b>	<b>8,655.76</b>
<b>REPAIR &amp; REPLACEMENT ENTERPRISE</b>			
Sewer Repair and Replacement	2,188.51	15,394.87	-13,206.36
REPAIR & REPLACEMENT ENTERPRISE - Other	0.00	0.00	0.00
<b>Total REPAIR &amp; REPLACEMENT ENTERPRISE</b>	<b>2,188.51</b>	<b>15,394.87</b>	<b>-13,206.36</b>
<b>TRAVEL &amp; TRAINING</b>			
Training	0.00	400.00	-400.00
Travel	0.00	400.00	-400.00
<b>Total TRAVEL &amp; TRAINING</b>	<b>0.00</b>	<b>800.00</b>	<b>-800.00</b>
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Maint & Repair	621.29	10,000.00	-9,378.71
Equipment Purchase	0.00	5,000.00	-5,000.00
Vehicle Fuel	1,176.77	3,000.00	-1,823.23
Vehicle Repairs and Maintenance	0.00	750.00	-750.00
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	<b>1,798.06</b>	<b>18,750.00</b>	<b>-16,951.94</b>
<b>Total Expense</b>	<b>174,818.31</b>	<b>195,610.50</b>	<b>-20,792.19</b>
<b>Net Income</b>	<b>-30,801.90</b>	<b>-29,110.50</b>	<b>-1,691.40</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

		Solid Waste		
		Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>				
ENTERPRISE ACCTS				
	Solid Waste Fees	142,443.02	150,000.00	-7,556.98
	<b>Total ENTERPRISE ACCTS</b>	142,443.02	150,000.00	-7,556.98
FINES & PENALTIES				
	Fines for Parking Violations	244.00		
	<b>Total FINES &amp; PENALTIES</b>	244.00		
INTEREST & INVESTMENT INCOME				
	Interest Income	10.12	0.00	10.12
	<b>Total INTEREST &amp; INVESTMENT INCOME</b>	10.12	0.00	10.12
SALES				
	Rock Sales	28,650.00	25,000.00	3,650.00
	Surplus Property	0.00	2,000.00	-2,000.00
	<b>Total SALES</b>	28,650.00	27,000.00	1,650.00
TAX INCOME				
	Sales Tax	4,685.29	5,500.00	-814.71
	<b>Total TAX INCOME</b>	4,685.29	5,500.00	-814.71
	<b>Total Income</b>	176,032.43	182,500.00	-6,467.57
<b>Gross Profit</b>				
		176,032.43	182,500.00	-6,467.57
<b>Expense</b>				
CONTRACT SERVICES				
	Contract Labor	0.00	5,000.00	-5,000.00
	<b>Total CONTRACT SERVICES</b>	0.00	5,000.00	-5,000.00
FEES / PERMITS / LICENS EXPENSE				
	Dues and Subscriptions	455.75	300.00	155.75
	Fees Permits & Licensing Exp	1,034.46	1,500.00	-465.54
	Testing	1,662.05	2,000.00	-337.95
	<b>Total FEES / PERMITS / LICENS EXPENSE</b>	3,152.26	3,800.00	-647.74
INSURANCE EXPENSE				
	AML/Insurance	4,954.00	3,200.00	1,754.00
	<b>Total INSURANCE EXPENSE</b>	4,954.00	3,200.00	1,754.00
MATERIALS & SUPPLIES				
	Furniture & Equipment	0.00	500.00	-500.00
	Materials & Supplies	5,936.49	4,000.00	1,936.49
	<b>Total MATERIALS &amp; SUPPLIES</b>	5,936.49	4,500.00	1,436.49
MISCELLANEOUS EXPENSES				
	Other Misc. Expenses	0.00	200.00	-200.00
	<b>Total MISCELLANEOUS EXPENSES</b>	0.00	200.00	-200.00

Cash Basis

	Solid Waste		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	146.99	5,000.00	-4,853.01
Electricity	8,572.14	10,500.00	-1,927.86
Heating Fuel	910.78		
Internet Use	2,183.53	1,050.00	1,133.53
Postage and Freight	3,646.28	1,500.00	2,146.28
Telephone, Telecommunications	134.76	105.37	29.39
<b>Total OPERATING EXPENSES</b>	<b>15,594.48</b>	<b>18,155.37</b>	<b>-2,560.89</b>
<b>PAYROLL EXPENSES</b>			
Payroll Wages	103,118.02	0.00	103,118.02
H.S.A. Company	4,009.43	0.00	4,009.43
Health Insurance			
Audio Company	9.38		
Health Insurance - Other	23,672.62	22,150.46	1,522.16
<b>Total Health Insurance</b>	<b>23,682.00</b>	<b>22,150.46</b>	<b>1,531.54</b>
Life Insurance	256.66	245.44	11.22
Payroll Taxes	3,175.09	6,357.71	-3,182.62
PERS	20,305.03	17,125.46	3,179.57
PERS DCR	871.65		
Worker's Compensation	7,291.75	6,337.00	954.75
<b>PAYROLL EXPENSES - Other</b>	<b>-9.38</b>	<b>114,397.97</b>	<b>-114,407.35</b>
<b>Total PAYROLL EXPENSES</b>	<b>162,700.25</b>	<b>166,614.04</b>	<b>-3,913.79</b>
<b>REPAIR &amp; REPLACEMENT ENTERPRISE</b>			
Solid Waste Repair Replacemt	0.00	19,300.88	-19,300.88
<b>Total REPAIR &amp; REPLACEMENT ENTERPRISE</b>	<b>0.00</b>	<b>19,300.88</b>	<b>-19,300.88</b>
<b>TRAVEL &amp; TRAINING</b>			
Lodging	0.00		
Per Diem	216.00		
Training	0.00	750.00	-750.00
Travel	106.56	250.00	-143.44
<b>Total TRAVEL &amp; TRAINING</b>	<b>322.56</b>	<b>1,000.00</b>	<b>-677.44</b>
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Fuel	5,777.90		
Equipment Lease (Loan)	30,969.39	32,400.00	-1,430.61
Equipment Maint & Repair	3,652.55	12,000.00	-8,347.45
Equipment Purchase	82.75	1,250.00	-1,167.25
Vehicle Fuel	1,082.25	15,000.00	-13,917.75
Vehicle Repairs and Maintenance	1,759.92	7,000.00	-5,240.08
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	<b>43,324.76</b>	<b>67,650.00</b>	<b>-24,325.24</b>
<b>Total Expense</b>	<b>235,984.80</b>	<b>289,420.29</b>	<b>-53,435.49</b>
<b>Net Income</b>	<b>-59,952.37</b>	<b>-106,920.29</b>	<b>46,967.92</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

		Streets & Roads		
		Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Income</b>				
<b>INTEREST &amp; INVESTMENT INCOME</b>				
Interest Income	30.47			
<b>Total INTEREST &amp; INVESTMENT INCOME</b>	<b>30.47</b>			
<b>MISCELLANEOUS INCOME</b>				
Misc. Income	200.00			
<b>Total MISCELLANEOUS INCOME</b>	<b>200.00</b>			
<b>RENTALS &amp; LEASE INCOME</b>				
Equipment Rental	9,327.95	25,000.00	-15,672.05	
<b>Total RENTALS &amp; LEASE INCOME</b>	<b>9,327.95</b>	<b>25,000.00</b>	<b>-15,672.05</b>	
<b>SALES</b>				
Rock Sales	12,431.30	1,000.00	11,431.30	
Surplus Property	1,500.00	20,000.00	-18,500.00	
<b>Total SALES</b>	<b>13,931.30</b>	<b>21,000.00</b>	<b>-7,068.70</b>	
<b>SERVICE CHARGES</b>				
Laborer	0.00	150.00	-150.00	
<b>Total SERVICE CHARGES</b>	<b>0.00</b>	<b>150.00</b>	<b>-150.00</b>	
<b>STATE REVENUES</b>				
National Forest Receipts	58,424.91	0.00	58,424.91	
<b>Total STATE REVENUES</b>	<b>58,424.91</b>	<b>0.00</b>	<b>58,424.91</b>	
<b>TAX INCOME</b>				
Sales Tax	510.99	120.00	390.99	
<b>Total TAX INCOME</b>	<b>510.99</b>	<b>120.00</b>	<b>390.99</b>	
<b>Total Income</b>	<b>82,425.62</b>	<b>46,270.00</b>	<b>36,155.62</b>	
<b>Gross Profit</b>	<b>82,425.62</b>	<b>46,270.00</b>	<b>36,155.62</b>	
<b>Expense</b>				
<b>CONTRACT SERVICES</b>				
Contract Labor	0.00	30,000.00	-30,000.00	
<b>Total CONTRACT SERVICES</b>	<b>0.00</b>	<b>30,000.00</b>	<b>-30,000.00</b>	
<b>FEES / PERMITS / LICENS EXPENSE</b>				
Dues and Subscriptions	191.88	650.00	-458.12	
Fees Permits & Licensing Exp	50.00	300.00	-250.00	
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	<b>241.88</b>	<b>950.00</b>	<b>-708.12</b>	
<b>INSURANCE EXPENSE</b>				
AML/Insurance	7,785.04	6,606.00	1,179.04	
<b>Total INSURANCE EXPENSE</b>	<b>7,785.04</b>	<b>6,606.00</b>	<b>1,179.04</b>	
<b>MATERIALS &amp; SUPPLIES</b>				
Materials & Supplies	549.99	12,500.00	-11,950.01	

Cash Basis

	Streets & Roads		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Total MATERIALS &amp; SUPPLIES</b>	549.99	12,500.00	-11,950.01
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	1,120.00	2,500.00	-1,380.00
Electricity	4,211.80	4,200.00	11.80
Heating Fuel	4,331.98	3,200.00	1,131.98
Postage and Freight	2,568.63	2,000.00	568.63
Telephone, Telecommunications	134.76	200.00	-65.24
<b>Total OPERATING EXPENSES</b>	12,367.17	12,100.00	267.17
<b>PAYROLL EXPENSES</b>			
Payroll Wages	60,453.84	0.00	60,453.84
H.S.A. Company	3,990.71	0.00	3,990.71
Health Insurance			
Audio Company	9.60		
Health Insurance - Other	23,536.92	14,451.55	9,085.37
<b>Total Health Insurance</b>	23,546.52	14,451.55	9,094.97
Life Insurance	127.88	122.72	5.16
Payroll Taxes	2,275.44	2,798.87	-523.43
PERS	12,809.48	12,583.50	225.98
Worker's Compensation	5,919.75	10,512.00	-4,592.25
<b>PAYROLL EXPENSES - Other</b>	9,854.64	73,354.12	-63,499.48
<b>Total PAYROLL EXPENSES</b>	118,978.26	113,822.76	5,155.50
<b>REPAIR &amp; REPLACEMENT ENTERPRISE</b>			
Streets Repair & Replacement	0.00	10,713.82	-10,713.82
<b>Total REPAIR &amp; REPLACEMENT ENTERPRISE</b>	0.00	10,713.82	-10,713.82
<b>TRAVEL &amp; TRAINING</b>			
Per Diem	0.00		
<b>Total TRAVEL &amp; TRAINING</b>	0.00		
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Lease (Loan)	29,455.56	30,000.00	-544.44
Equipment Maint & Repair	12,189.67	25,000.00	-12,810.33
Equipment Purchase	1,282.73	45,000.00	-43,717.27
Vehicle Fuel	6,014.76	5,000.00	1,014.76
Vehicle Repairs and Maintenance	516.97	5,000.00	-4,483.03
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	49,459.69	110,000.00	-60,540.31
<b>Total Expense</b>	189,382.03	296,692.58	-107,310.55
<b>Net Income</b>	<b>-106,956.41</b>	<b>-250,422.58</b>	<b>143,466.17</b>

City of Thorne Bay

Profit & Loss Budget vs. Actual

July 2023 through June 2024

Cash Basis

		Water	
		Jul '23 - Jun 24	\$ Over Budget
<b>Income</b>			
<b>ENTERPRISE ACCTS</b>			
Sewer Fees	10.00		
Water Fees	136,174.43	160,000.00	-23,825.57
<b>Total ENTERPRISE ACCTS</b>	<b>136,184.43</b>	<b>160,000.00</b>	<b>-23,815.57</b>
<b>INTEREST &amp; INVESTMENT INCOME</b>			
Interest Income	72.64	0.00	72.64
<b>Total INTEREST &amp; INVESTMENT INCOME</b>	<b>72.64</b>	<b>0.00</b>	<b>72.64</b>
<b>RENTALS &amp; LEASE INCOME</b>			
Equipment Rental	0.00	100.00	-100.00
<b>Total RENTALS &amp; LEASE INCOME</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>
<b>SALES</b>			
Surplus Property	0.00	300.00	-300.00
<b>Total SALES</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>
<b>SERVICE CHARGES</b>			
Reconnection of Services	80.00		
Services Availability	11,431.31	14,000.00	-2,568.69
Staff Dispatch Unauthorized Use	0.00	250.00	-250.00
<b>Total SERVICE CHARGES</b>	<b>11,511.31</b>	<b>14,250.00</b>	<b>-2,738.69</b>
<b>TAX INCOME</b>			
Sales Tax	5,353.59	6,500.00	-1,146.41
<b>Total TAX INCOME</b>	<b>5,353.59</b>	<b>6,500.00</b>	<b>-1,146.41</b>
<b>Total Income</b>	<b>153,121.97</b>	<b>181,150.00</b>	<b>-28,028.03</b>
<b>Gross Profit</b>	<b>153,121.97</b>	<b>181,150.00</b>	<b>-28,028.03</b>
<b>Expense</b>			
<b>CONTRACT SERVICES</b>			
Contract Labor	0.00	1,750.00	-1,750.00
<b>Total CONTRACT SERVICES</b>	<b>0.00</b>	<b>1,750.00</b>	<b>-1,750.00</b>
<b>FEES / PERMITS / LICENS EXPENSE</b>			
Dues and Subscriptions	1,014.23	1,250.00	-235.77
Testing	4,633.03	7,500.00	-2,866.97
<b>Total FEES / PERMITS / LICENS EXPENSE</b>	<b>5,647.26</b>	<b>8,750.00</b>	<b>-3,102.74</b>
<b>INSURANCE EXPENSE</b>			
AML/Insurance	17,844.00	17,000.00	844.00
<b>Total INSURANCE EXPENSE</b>	<b>17,844.00</b>	<b>17,000.00</b>	<b>844.00</b>
<b>MATERIALS &amp; SUPPLIES</b>			
Chemicals	7,173.74	8,500.00	-1,326.26
Materials & Supplies	1,616.76	8,000.00	-6,383.24

Cash Basis

	Water		
	Jul '23 - Jun 24	Budget	\$ Over Budget
<b>Total MATERIALS &amp; SUPPLIES</b>	8,790.50	16,500.00	-7,709.50
<b>MISCELLANEOUS EXPENSES</b>			
Other Misc. Expenses	0.00	750.00	-750.00
<b>Total MISCELLANEOUS EXPENSES</b>	0.00	750.00	-750.00
<b>OPERATING EXPENSES</b>			
Bldg/Grnd Maint Repair	175.40	1,000.00	-824.60
Electricity	19,950.15	15,500.00	4,450.15
Heating Fuel	8,385.24	12,500.00	-4,114.76
Internet Use	2,977.36	3,000.00	-22.64
Postage and Freight	3,646.37	4,500.00	-853.63
<b>Total OPERATING EXPENSES</b>	35,134.52	36,500.00	-1,365.48
<b>PAYROLL EXPENSES</b>			
Payroll Wages	11,061.81	0.00	11,061.81
H.S.A. Company	4,000.07	0.00	4,000.07
Health Insurance			
Audio Company	13.65		
Health Insurance - Other	33,289.19	21,179.86	12,109.33
<b>Total Health Insurance</b>	33,302.84	21,179.86	12,122.98
Life Insurance	128.18	128.18	0.00
Payroll Taxes	1,411.14	1,585.72	-174.58
PERS	15,510.45	14,239.09	1,271.36
Worker's Compensation	3,318.75	3,230.00	88.75
<b>PAYROLL EXPENSES - Other</b>	59,444.47	64,723.14	-5,278.67
<b>Total PAYROLL EXPENSES</b>	128,177.71	105,085.99	23,091.72
<b>REPAIR &amp; REPLACEMENT ENTERPRISE</b>			
Water Repair and Replacement	0.00	15,188.33	-15,188.33
<b>Total REPAIR &amp; REPLACEMENT ENTERPRISE</b>	0.00	15,188.33	-15,188.33
<b>TRAVEL &amp; TRAINING</b>			
Mileage Reimbursement	0.00	50.00	-50.00
Per Diem	0.00	500.00	-500.00
Training	600.00	750.00	-150.00
Travel	0.00	750.00	-750.00
<b>Total TRAVEL &amp; TRAINING</b>	600.00	2,050.00	-1,450.00
<b>VEHICLE &amp; EQUIPMENT EXPENSES</b>			
Equipment Maint & Repair	958.40	6,500.00	-5,541.60
Equipment Purchase	9,750.00	20,500.00	-10,750.00
Vehicle Fuel	1,974.62	2,500.00	-525.38
Vehicle Repairs and Maintenance	468.90	1,000.00	-531.10
<b>Total VEHICLE &amp; EQUIPMENT EXPENSES</b>	13,151.92	30,500.00	-17,348.08
<b>Total Expense</b>	209,345.91	234,074.32	-24,728.41
<b>Net Income</b>	<b>-56,223.94</b>	<b>-52,924.32</b>	<b>-3,299.62</b>