

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF THORNE BAY, ALASKA, APPROVING THE RENEWAL OF A SHORT-TERM 24-MONTH LEASE WITH TONGASS FEDERAL CREDIT UNION FOR LEASE OF CITY OWNED FACILITY IDENTIFIED AS UNIT "A" OF THE CITY HALL BUILDING LOCATED AT 120 FREEMAN DRIVE, FOR THE PURPOSES OF OPERATING FINANCIAL CREDIT UNION

WHEREAS, the City Council is the governing body of the City of Thorne Bay; and

WHEREAS, The current lease between Tongass Federal Credit Union and the City at the is set to expire April 30, 2023; and

WHEREAS, the Thorne Bay Municipal Code 2.56.240-provides that negotiated leasing may be conducted with a single prospective lessee or renter through the use of resolution; and

WHEREAS, Tongass Federal Credit Union has been operating in Thorne Bay since 2006, and has contributed to the employment of local residents; and

WHEREAS, Tongass Federal Credit Union has been in good standing with the City as a yearlong tenant; and

WHEREAS, it is in the City's best interest to retain Tongass Federal Credit Union as a year-round, tenant until April 30, 2025.

NOW THEREFORE, BE IT RESOLVED that the City Council for the City of Thorne Bay hereby approves a noncompetitive 24-month short term lease, effective May 1, 2023 through April 30, 2025, for the rental of city owned facilities identified as unit "A" of the Thorne Bay City Hall building located at 120 freeman drive, for the purposes of operating financial credit union.

PASSED AND APPROVED this 18th day of April 2023, by a duly constituted quorum of the City Council with a vote of ___ yeas and ___ nay.

ATTEST:

Caitlyn Sawyer, City Clerk/Treasurer