

Profit & Loss Budget vs. Actual. Information only.

July 1, 2014 to June 30, 2015

| Operating Budget | FY15 Budget | FY15 Actual Expenditures |
|-------------------------|--------------------|---------------------------------|
| Income | 1,436,293.85 | 1,360,570.30 |
| Expense | 1,331,868.60 | 1,137,200.97 |
| transfer reserve | 0.00 | |
| Net | 104,425.25 | 223,369.33 |

**City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015**

Admin & Finance

| Budget | Jul '14 - Jun 15 |
|---------------|-------------------------|
|---------------|-------------------------|

Ordinary Income/Expense

Income

| | | |
|----------------------------------|-------------------|-------------------|
| Animal Fees | 650.00 | 727.26 |
| ATV Fees | 100.00 | 400.00 |
| Community Revenue Sharing | 120,361.00 | 120,849.00 |
| Fees & Permits | 10,000.00 | 20,226.35 |
| Fishery Tax Receipts | 4,000.00 | 7,704.90 |
| Harbor Fees | | 25.00 |
| Land Payment Interest | 5,000.00 | 4,676.91 |
| Land Sales | 2,000.00 | 2,256.37 |
| Landing Fees | 6,000.00 | 3,328.00 |
| Live-aboard Fees | 1,500.00 | 757.18 |
| Miscellaneous Income | 18,000.00 | 19,750.17 |
| National Forest Receipts | | 6,779.34 |
| Notary/Lamination | 500.00 | 504.00 |
| Occupancy Tax | 12,000.00 | 718.56 |
| Passport Services | 800.00 | 60.07 |
| Payment in Lieu of Taxes | 132,921.85 | 132,921.85 |
| Refundable Deposits | 1,500.00 | 2,636.50 |
| Rental | 16,000.00 | 26,667.00 |
| Rock Sales | 250.00 | 0.00 |
| Sales Tax | 442,208.00 | 397,650.73 |
| Total Income | 773,790.85 | 748,639.19 |

Expense

| | | |
|-------------------------------------|-----------|-----------|
| Advertising and Promotion | 1,500.00 | 1,555.96 |
| Bad Debt | | 553.32 |
| Bank Service Charges | 400.00 | 197.22 |
| Bldg/Grnd Maint Repair | 15,000.00 | 15,424.26 |
| Computer/Software | 500.00 | 215.18 |
| Contract Labor | 25,000.00 | 5,954.15 |
| Credit Card Merchant Fees | 1,500.00 | 1,376.43 |
| Dues and Subscriptions | 2,000.00 | 1,669.50 |
| Election Expenses | -200.00 | -200.00 |
| Electricity | 3,000.00 | 3,642.38 |
| Equipment Maint & Repair | 1,000.00 | 1,094.65 |
| Equipment Purchase | 13,000.00 | 7,362.83 |
| Harbor Replacement Fund | 5,000.00 | 5,000.00 |
| Health Insurance | 35,683.20 | 39,296.58 |
| Health Travel Reimbursement | 7,000.00 | 0.00 |
| Heating Fuel | 5,000.00 | 6,880.62 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

Admin & Finance

| | Budget | Jul '14 - Jun 15 |
|---------------------------------|-------------------|-------------------------|
| AML/Insurance | 10,728.77 | 6,822.89 |
| Worker's Compensation | 1,413.71 | 1,413.71 |
| Interest Expense | 1,010.00 | 183.00 |
| Internet Use | 2,000.00 | 2,458.19 |
| Legal Services | 50,000.00 | 47,951.42 |
| Materials and Supplies | 6,000.00 | 5,788.08 |
| Miscellaneous Expense | 100.00 | 136.85 |
| Payroll Taxes | 5,300.00 | 1,206.47 |
| PERS | 32,000.00 | 36,768.12 |
| Payroll Expenses - Other | 183,660.00 | 193,528.38 |
| Postage and Freight | 2,500.00 | 3,388.44 |
| Record Maintenance | 100.00 | 0.00 |
| Telephone | 1,600.00 | 2,434.81 |
| Training | 800.00 | 300.00 |
| Travel Expense | 5,000.00 | 2,395.86 |
| Total Expense | 417,595.68 | 394,799.30 |

Net Ordinary Income **356,195.17** **353,839.89**

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

City Council

Budget Jul '14 - Jun 15

Ordinary Income/Expense

Income

| | | |
|---------------------------------|-----------------|-----------------|
| Fees & Permits | 150.00 | 100.00 |
| National Forest Receipts | 3,000.00 | 3,000.00 |
| Total Income | 3,150.00 | 3,100.00 |

Expense

| | | |
|---------------------------------|------------------|------------------|
| Donations | 3,000.00 | 1,287.88 |
| Dues and Subscriptions | 1,350.00 | 1,103.99 |
| Materials and Supplies | 500.00 | 123.85 |
| Payroll Taxes | 1,000.00 | 256.76 |
| Payroll Expenses - Other | 18,000.00 | 18,816.43 |
| Postage and Freight | 100.00 | 45.98 |
| Telephone | 400.00 | 606.34 |
| Training | 250.00 | 250.00 |
| Travel Expense | 2,500.00 | 615.11 |
| Total Expense | 27,100.00 | 23,106.34 |

Net Ordinary Income -23,950.00 -20,006.34

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

EMS

| Budget | Jul '14 - Jun 15 |
|--------|------------------|
|--------|------------------|

Ordinary Income/Expense

Income

| | | |
|---------------------------------|------------------|------------------|
| Fees & Permits | | 0.00 |
| Miscellaneous Income | 0.00 | 6.00 |
| National Forest Receipts | 15,000.00 | 15,000.00 |
| Total Income | 15,000.00 | 15,006.00 |

Expense

| | | |
|-------------------------------------|------------------|------------------|
| Dues and Subscriptions | 10.00 | 0.00 |
| Electricity | 800.00 | 979.08 |
| Equipment Maint & Repair | 150.00 | 0.00 |
| Heating Fuel | 700.00 | 554.87 |
| AML/Insurance | 2,073.00 | 2,073.00 |
| Worker's Compensation | 2,181.49 | 2,191.87 |
| Internet Use | 210.00 | 95.40 |
| Materials and Supplies | 2,000.00 | 22.12 |
| Miscellaneous Expense | 250.00 | 119.82 |
| Payroll Taxes | 350.00 | 60.90 |
| Payroll Expenses - Other | 10,000.00 | 4,546.64 |
| Postage and Freight | 200.00 | 1.65 |
| Telephone | 1,100.00 | 1,371.85 |
| Training | 500.00 | 550.00 |
| Travel Expense | 200.00 | 0.00 |
| Vehicle Fuel | 500.00 | 66.07 |
| Vehicle Maintenance | 500.00 | 0.00 |
| Total Expense | 21,724.49 | 12,633.27 |

| | | |
|----------------------------|------------------|-----------------|
| Net Ordinary Income | -6,724.49 | 2,372.73 |
|----------------------------|------------------|-----------------|

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

Fire

| | Budget | Jul '14 - Jun 15 |
|-------------------------------------|------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| National Forest Receipts | 15,000.00 | 15,000.00 |
| Total Income | 15,000.00 | 15,000.00 |
| Expense | | |
| Electricity | 1,200.00 | 1,445.72 |
| Equipment Maint & Repair | 1,000.00 | 300.50 |
| Equipment Purchase | 4,000.00 | 3,705.60 |
| Heating Fuel | 800.00 | 740.23 |
| AML/Insurance | 1,941.00 | 1,941.00 |
| Worker's Compensation | 2,184.00 | 2,192.97 |
| Internet Use | 210.00 | 95.34 |
| Materials and Supplies | 1,000.00 | 0.00 |
| Payroll Taxes | 200.00 | 13.05 |
| Payroll Expenses - Other | 1,600.00 | 974.55 |
| Postage and Freight | 150.00 | 31.94 |
| Telephone | 1,000.00 | 1,217.23 |
| Training | 0.00 | 550.00 |
| Vehicle Fuel | 500.00 | 38.69 |
| Vehicle Maintenance | 500.00 | 0.00 |
| Total Expense | 16,285.00 | 13,246.82 |
| Net Ordinary Income | -1,285.00 | 1,753.18 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

| | Library | |
|-----------------------------------------|------------------|-------------------------|
| | Budget | Jul '14 - Jun 15 |
| Ordinary Income/Expense | | |
| Income | | |
| Copier/Fax | 150.00 | 197.48 |
| Fees & Permits | 150.00 | 109.78 |
| Library Deposit | | -20.00 |
| Mini Library Grant | | 669.00 |
| Miscellaneous Income | 100.00 | 52.50 |
| National Forest Receipts | 5,000.00 | 5,000.00 |
| Sales Tax | 5.00 | 0.30 |
| Total Income | 5,405.00 | 6,009.06 |
| Expense | | |
| Bldg/Grnd Maint Repair | 200.00 | 142.50 |
| Books | 200.00 | 16.98 |
| Computer/Software | 100.00 | 18.00 |
| Dues and Subscriptions | 100.00 | 95.00 |
| Electricity | 500.00 | 664.12 |
| Furniture, Equip & Computers | 0.00 | 41.12 |
| Heating Fuel | 600.00 | 616.67 |
| AML/Insurance | 116.00 | 116.00 |
| Internet Use | 500.00 | 344.15 |
| Materials and Supplies | 500.00 | 491.74 |
| Miscellaneous Expense | 300.00 | 0.00 |
| Payroll Taxes | 600.00 | 53.33 |
| Payroll Expenses - Other | 2,600.00 | 3,980.58 |
| Postage and Freight | 200.00 | 217.67 |
| Telephone | 450.00 | 326.98 |
| Total Expense | 6,966.00 | 7,124.84 |
| Net Ordinary Income | -1,561.00 | -1,115.78 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual

July 2014 through June 2015
Harbor

| | Budget | Jul '14 - Jun 15 |
|--------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Davidson Landing Fees | 15,000.00 | 11,018.26 |
| Fees & Permits | 50.00 | 50.00 |
| Fishery Tax Receipts | 300.00 | 0.00 |
| Grid Fees | 450.00 | 379.88 |
| Harbor Fees | 60,000.00 | 44,174.12 |
| Harbor Replacement | 6,500.00 | 6,500.00 |
| Harbor Showers | 1,500.00 | 1,613.00 |
| Live-aboard Fees | 2,000.00 | 1,841.31 |
| Miscellaneous Income | 0.00 | 4,302.54 |
| Sales Tax | 4,200.00 | 2,300.62 |
| Total Income | 90,000.00 | 72,179.73 |
| Expense | | |
| Bldg/Grnd Maint Repair | 150.00 | 29.32 |
| Contract Labor | 2,500.00 | 1,187.50 |
| Dues and Subscriptions | 200.00 | 150.00 |
| Electricity | 5,000.00 | 6,593.69 |
| Equipment Maint & Repair | 600.00 | 1,796.41 |
| Equipment Purchase | 1,500.00 | 1,201.23 |
| Harbor Replacement expense | 6,500.00 | 5,768.00 |
| Health Insurance | 7,000.00 | 6,611.69 |
| AML/Insurance | 2,410.00 | 2,410.00 |
| Worker's Compensation | 10,495.69 | 10,495.69 |
| Interest Expense | 0.00 | 79.95 |
| Internet Use | 400.00 | 482.28 |
| Materials and Supplies | 5,000.00 | 2,195.65 |
| Miscellaneous Expense | 150.00 | 70.80 |
| Payroll Taxes | 614.00 | 637.88 |
| PERS | 9,952.00 | 10,316.69 |
| Payroll Expenses - Other | 45,145.62 | 47,855.82 |
| Postage and Freight | 300.00 | 0.00 |
| Telephone | 700.00 | 526.60 |
| Training | 1,200.00 | 830.00 |
| Travel Expense | 1,000.00 | 565.75 |
| Vehicle Fuel | 750.00 | 521.11 |
| Vehicle Maintenance | 500.00 | 0.00 |
| Total Expense | 102,067.31 | 100,326.06 |
| Net Ordinary Income | -12,067.31 | -28,146.33 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

| | Law Enforcement | |
|-------------------------------------|------------------------|-------------------------|
| | Budget | Jul '14 - Jun 15 |
| Ordinary Income/Expense | | |
| Income | | |
| Animal Fees | 400.00 | 220.00 |
| ATV Fees | 250.00 | 0.00 |
| Fees & Permits | 250.00 | 0.00 |
| National Forest Receipts | 15,000.00 | 15,000.00 |
| Total Income | 15,900.00 | 15,220.00 |
| Expense | | |
| DARE | 500.00 | 0.00 |
| Dues and Subscriptions | 250.00 | 0.00 |
| Electricity | 600.00 | 518.79 |
| Equipment Maint & Repair | 750.00 | 0.00 |
| Equipment Purchase | 1,000.00 | 163.18 |
| Heating Fuel | 1,000.00 | 753.63 |
| AML/Insurance | 1,958.00 | 1,958.14 |
| Worker's Compensation | 130.00 | 0.00 |
| Materials and Supplies | 500.00 | 362.35 |
| Miscellaneous Expense | 4,000.00 | 2,219.43 |
| Payroll Taxes | 400.00 | 111.65 |
| Payroll Expenses - Other | 8,900.00 | 8,336.51 |
| Postage and Freight | 100.00 | 19.43 |
| Telephone | 1,500.00 | 1,779.72 |
| Travel Expense | 300.00 | 0.00 |
| Vehicle Fuel | 2,500.00 | 1,259.08 |
| Vehicle Maintenance | 2,500.00 | 1,233.98 |
| Total Expense | 26,888.00 | 18,715.89 |
| Net Ordinary Income | -10,988.00 | -3,495.89 |

**City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015**

Parks & Rec

| Budget | Jul '14 - Jun 15 |
|--------|------------------|
|--------|------------------|

Ordinary Income/Expense

Income

| | | |
|-------------------------------------|------------------|------------------|
| Cemetery community dev funds | 30,000.00 | 30,000.00 |
| Fees & Permits | 200.00 | 132.00 |
| Rental | 500.00 | 450.00 |
| Sales Tax | 30,000.00 | 30,000.00 |
| Total Income | 60,700.00 | 60,582.00 |

Expense

| | | |
|--------------------------------------|------------------|------------------|
| Cemetery community dev. funds | 30,000.00 | 0.00 |
| Contract Labor | 4,000.00 | 0.00 |
| Electricity | 1,150.00 | 1,004.94 |
| Equipment Maint & Repair | 1,500.00 | 128.07 |
| Equipment Purchase | 1,500.00 | 705.90 |
| Equipment Rental | 0.00 | 72.00 |
| Heating Fuel | 600.00 | 1,734.62 |
| AML/Insurance | 155.00 | 155.00 |
| Worker's Compensation | | -49.89 |
| Materials and Supplies | 1,500.00 | 657.57 |
| Payroll Taxes | 250.00 | 193.95 |
| Payroll Expenses - Other | 10,240.00 | 14,554.01 |
| Postage and Freight | 150.00 | 0.00 |
| Repairs and Maintenance | 0.00 | 68.00 |
| Telephone | 207.48 | 250.94 |
| Vehicle Fuel | 800.00 | 1,241.44 |
| Total Expense | 52,052.48 | 20,716.55 |

| | | |
|----------------------------|-----------------|------------------|
| Net Ordinary Income | 8,647.52 | 39,865.45 |
|----------------------------|-----------------|------------------|

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Sewer

| | Budget | Jul '14 - Jun 15 |
|--|---------------|-------------------------|
|--|---------------|-------------------------|

Ordinary Income/Expense

Income

| | | |
|-----------------------------|-------------------|------------------|
| Miscellaneous Income | 300.00 | 174.68 |
| Sales Tax | 5,791.00 | 4,091.43 |
| Sewer Fees | 95,000.00 | 90,510.34 |
| Total Income | 101,091.00 | 94,776.45 |

Expense

| | | |
|-------------------------------------|-------------------|-------------------|
| Bldg/Grnd Maint Repair | 500.00 | 0.00 |
| Chemicals | 5,000.00 | 2,702.94 |
| Contract Labor | 20,000.00 | 3,393.75 |
| Dues and Subscriptions | 1,300.00 | 1,030.00 |
| Electricity | 20,000.00 | 24,908.70 |
| Equipment Maint & Repair | 6,000.00 | 0.00 |
| Equipment Purchase | 5,000.00 | 30.10 |
| Health Insurance | 19,130.40 | 19,121.80 |
| Heating Fuel | 8,000.00 | 6,276.80 |
| AML/Insurance | 5,628.00 | 5,628.00 |
| Worker's Compensation | 2,966.00 | 2,966.36 |
| Interest Expense | | 49.95 |
| Internet Use | 600.00 | 499.50 |
| Materials and Supplies | 3,000.00 | 1,381.60 |
| Miscellaneous Expense | 100.00 | 39.07 |
| Payroll Draw | 0.00 | 1,000.00 |
| Payroll Taxes | 1,000.00 | 720.09 |
| PERS | 10,000.00 | 6,762.28 |
| Payroll Expenses - Other | 47,320.00 | 56,148.26 |
| Postage and Freight | 1,500.00 | 678.25 |
| Telephone | 500.00 | 390.00 |
| Testing | 8,000.00 | 9,251.95 |
| Training | 600.00 | 0.00 |
| Vehicle Fuel | 500.00 | 102.67 |
| Vehicle Maintenance | 500.00 | 417.47 |
| Total Expense | 167,144.40 | 143,499.54 |

Net Ordinary Income

| | |
|-------------------|-------------------|
| -66,053.40 | -48,723.09 |
|-------------------|-------------------|

Net Income

| | |
|-------------------|-------------------|
| -66,053.40 | -48,723.09 |
|-------------------|-------------------|

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

Water

| | Budget | Jul '14 - Jun 15 |
|--|---------------|-------------------------|
|--|---------------|-------------------------|

Ordinary Income/Expense

Income

| | | |
|-----------------------------|-------------------|-------------------|
| Fees & Permits | 300.00 | 45.00 |
| Miscellaneous Income | 500.00 | 0.00 |
| Sales Tax | 7,200.00 | 4,929.95 |
| Water Fees | 120,000.00 | 109,011.08 |
| Total Income | 128,000.00 | 113,986.03 |

Expense

| | | |
|-------------------------------------|-------------------|-------------------|
| Bldg/Grnd Maint Repair | 1,000.00 | 0.00 |
| Chemicals | 14,000.00 | 9,647.66 |
| Contract Labor | 20,000.00 | 22,842.50 |
| Dues and Subscriptions | 400.00 | 743.00 |
| Electricity | 8,000.00 | 9,532.63 |
| Equipment Maint & Repair | 2,500.00 | 386.93 |
| Equipment Purchase | 4,000.00 | 3,064.48 |
| Health Insurance | 7,000.00 | 6,597.04 |
| Heating Fuel | 6,000.00 | 7,001.33 |
| AML/Insurance | 3,774.00 | 3,774.00 |
| Worker's Compensation | 2,922.99 | 2,922.99 |
| Materials and Supplies | 8,000.00 | 6,036.21 |
| Miscellaneous Expense | 100.00 | 37.50 |
| Payroll Taxes | 1,000.00 | 531.59 |
| PERS | 9,342.00 | 4,665.60 |
| Payroll Expenses - Other | 47,320.00 | 42,629.71 |
| Postage and Freight | 4,000.00 | 3,081.57 |
| Telephone | 600.00 | 249.79 |
| Testing | 9,000.00 | 8,501.86 |
| Training | 1,180.00 | 236.00 |
| Travel Expense | 500.00 | 646.00 |
| Vehicle Fuel | 2,500.00 | 2,183.96 |
| Vehicle Maintenance | 1,000.00 | 645.93 |
| Total Expense | 154,138.99 | 135,958.28 |

| | | |
|----------------------------|-------------------|-------------------|
| Net Ordinary Income | -26,138.99 | -21,972.25 |
|----------------------------|-------------------|-------------------|

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Solid Waste

| Budget | Jul '14 - Jun 15 |
|--------|------------------|
|--------|------------------|

Ordinary Income/Expense

Income

| | | |
|----------------------|-------------------|-------------------|
| Equipment Rentals | 300.00 | 0.00 |
| Fees & Permits | 0.00 | -10.00 |
| Miscellaneous Income | 500.00 | 279.04 |
| Refundable Deposits | 0.00 | 3.87 |
| Sales Tax | 6,000.00 | 4,840.07 |
| Solid Waste Fees | 140,457.00 | 126,917.98 |
| Total Income | 147,257.00 | 132,030.96 |

Expense

| | | |
|----------------------------|-------------------|------------------|
| Bldg/Grnd Maint Repair | 1,000.00 | 195.75 |
| Chemicals | 2,000.00 | 1,080.00 |
| Contract Labor | 2,000.00 | 974.16 |
| Dues and Subscriptions | 150.00 | 463.00 |
| Electricity | 7,000.00 | 9,669.84 |
| Equipment Maint & Repair | 8,000.00 | 5,761.23 |
| Equipment Purchase | 25,500.00 | 2,138.64 |
| Equipment Rental | 100.00 | 130.00 |
| Heating Fuel | 8,000.00 | 11,547.89 |
| AML/Insurance | 1,423.00 | 1,423.00 |
| Worker's Compensation | 1,380.70 | 3,047.73 |
| Materials and Supplies | 2,000.00 | 1,057.51 |
| Miscellaneous Expense | 6,000.00 | 4,257.80 |
| Payroll Taxes | 600.00 | 348.75 |
| Payroll Expenses - Other | 25,881.00 | 26,052.92 |
| Postage and Freight | 1,200.00 | 575.96 |
| Repairs and Maintenance | 0.00 | 559.93 |
| Testing | 1,500.00 | 2,689.19 |
| Training | 500.00 | 0.00 |
| Vehicle Fuel | 2,000.00 | 496.59 |
| Vehicle Maintenance | 4,000.00 | 1,916.86 |
| Total Expense | 100,234.70 | 43,514.35 |
| Net Ordinary Income | 47,022.30 | 88,516.61 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Streets and Roads

| | Budget | Jul '14 - Jun 15 |
|--|---------------|-------------------------|
|--|---------------|-------------------------|

Ordinary Income/Expense

Income

| | | |
|---------------------------|------------------|------------------|
| Fees & Permits | 100.00 | 224.00 |
| Rental | | 300.00 |
| Sales Tax | 65,000.00 | 65,084.22 |
| Total Income | 65,100.00 | 65,608.22 |

Expense

| | | |
|-------------------------------------|--------------------|--------------------|
| Bldg/Grnd Maint Repair | 1,500.00 | 0.00 |
| Contract Labor | 8,000.00 | 16,360.93 |
| Dues and Subscriptions | 100.00 | 0.00 |
| Electricity | 4,000.00 | 4,951.27 |
| Equipment Maint & Repair | 7,000.00 | 7,342.13 |
| Equipment Purchase | 7,000.00 | 10,849.80 |
| Equipment Rental | 750.00 | -1,240.00 |
| Health Insurance | 30,218.00 | 26,732.33 |
| Heating Fuel | 2,500.00 | 1,843.31 |
| AML/Insurance | 3,951.00 | 3,951.00 |
| Worker's Compensation | 7,083.00 | 9,330.80 |
| Materials and Supplies | 15,000.00 | 5,389.99 |
| Miscellaneous Expense | 0.00 | 64.90 |
| Payroll Taxes | 1,500.00 | 1,385.13 |
| PERS | 20,759.00 | 11,027.66 |
| Payroll Expenses - Other | 107,380.00 | 110,217.77 |
| Postage and Freight | 1,500.00 | 2,465.57 |
| Training | 750.00 | 0.00 |
| Travel Expense | 250.00 | 297.55 |
| Vehicle Fuel | 6,000.00 | 5,838.88 |
| Vehicle Maintenance | 10,000.00 | 4,271.98 |
| Total Expense | 235,241.00 | 221,081.00 |
| Net Ordinary Income | -170,141.00 | -155,472.78 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

RV Park

| | Budget | Jul '14 - Jun 15 |
|--|---------------|-------------------------|
|--|---------------|-------------------------|

Ordinary Income/Expense

Income

| | | |
|----------------------------|------------------|------------------|
| Refundable Deposits | 0.00 | 150.00 |
| RV Park Fees | 15,000.00 | 17,188.41 |
| Sales Tax | 900.00 | 1,094.25 |
| Total Income | 15,900.00 | 18,432.66 |

Expense

| | | |
|-------------------------------------|-----------------|-----------------|
| Bldg/Grnd Maint Repair | 3,000.00 | 1,925.48 |
| Dues and Subscriptions | 30.00 | 0.00 |
| Electricity | 500.00 | 364.12 |
| Equipment Maint & Repair | 250.00 | 75.00 |
| Materials and Supplies | 500.00 | 107.64 |
| Postage and Freight | 150.00 | 6.49 |
| Total Expense | 4,430.00 | 2,478.73 |

| | | |
|----------------------------|------------------|------------------|
| Net Ordinary Income | 11,470.00 | 15,953.93 |
|----------------------------|------------------|------------------|