

CITY OF THORNE BAY
RESOLUTION 16-04-05-01

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF THORNE BAY,
ALASKA, AMENDING RESOLUTION 16-02-16-01, A RESOLUTION THAT
CERTIFIED THE ANNUAL FINANCIAL STATEMENTS OF REVENUES AND
AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2015

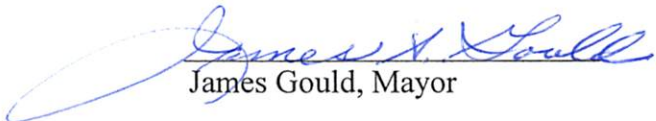
WHEREAS, the City Council is the governing body for the City of Thorne Bay, Alaska;
and

WHEREAS, the City of Thorne Bay, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640(a)(2) to submit a Certified
Financial Statement of income and expenditures or audit for the year ending June 30,
2015, to the Department of Commerce, Community and Economic Development; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Thorne
Bay, Alaska; that the attached Certified Financial Statement of Thorne Bay, Alaska; for
the year ending June 30, 2015, and prepared by Teri Feibel, City Clerk, is true and
complete to the best of our knowledge.

ADOPTED by a duly constituted quorum of the City Council of Thorne Bay, Alaska, this
5TH day of April 2016


James Gould, Mayor

ATTEST:


Teri Feibel, City Clerk

Total Income FY15

Budgeted

FY15 Certified

Amended 4/5/16

| | | | |
|-------------------------------|-------------------|------------------|---------------------|
| Income | 1,436,293.85 | 1,185,138.34 | \$ 1,261,279.85 |
| Expense | 1,331,868.60 | 1,156,649.44 | \$ 1,206,767.27 |
| Total operating budget | 104,425.25 | 28,488.90 | \$ 54,512.58 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Admin & Finance

| Admin | Budgeted | Income/Expense | Amended |
|-----------------------------|----------------------|----------------------|----------------------|
| Equipment Maint & Repair | \$ 1,000.00 | \$ 299.65 | \$ 299.65 |
| Equipment Purchase | \$ 13,000.00 | \$ 9,722.33 | \$ 9,722.33 |
| Harbor Replacement | \$ 5,000.00 | \$ - | \$ - |
| Health Insurance | \$ 35,683.20 | \$ 39,296.58 | \$ 49,618.12 |
| Health Travel Reimbursement | \$ 7,000.00 | \$ - | \$ - |
| Heating Fuel | \$ 5,000.00 | \$ 6,880.62 | \$ 6,880.62 |
| AML/Insurance | \$ 10,728.77 | \$ 6,822.89 | \$ 6,822.89 |
| Worker's Compensation | \$ 1,413.71 | \$ 1,413.71 | \$ 1,413.71 |
| Interest Expense | \$ 1,010.00 | \$ 302.88 | \$ 119.88 |
| Internet Use | \$ 2,000.00 | \$ 2,458.19 | \$ 2,641.19 |
| Legal Services | \$ 50,000.00 | \$ 41,482.53 | \$ 47,951.42 |
| Materials and Supplies | \$ 6,000.00 | \$ 5,788.08 | \$ 6,675.66 |
| Miscellaneous Expense | \$ 100.00 | \$ 136.85 | \$ 136.85 |
| Payroll Taxes | \$ 5,300.00 | \$ 5,518.68 | \$ 6,740.35 |
| PERS | \$ 32,000.00 | \$ 36,768.12 | \$ 36,768.12 |
| Payroll Expenses - Other | \$ 183,660.00 | \$ 177,861.67 | \$ 189,956.58 |
| Postage and Freight | \$ 2,500.00 | \$ 3,369.69 | \$ 3,404.26 |
| Record Maintenance | \$ 100.00 | \$ - | \$ - |
| Telephone | \$ 1,600.00 | \$ 2,327.62 | \$ 2,434.81 |
| Training | \$ 800.00 | \$ 300.00 | \$ 300.00 |
| Travel Expense | \$ 5,000.00 | \$ 2,548.50 | \$ 2,548.50 |
| Total Expense | \$ 417,595.68 | \$ 376,660.32 | \$ 407,581.50 |
| Net Income | \$ 356,195.17 | \$ 370,476.02 | \$ 334,705.71 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

City Council

City Council
Ordinary Income/Expense

| Budgeted | income/expense | Amended |
|----------|----------------|---------|
|----------|----------------|---------|

| Income | Budgeted | income/expense | Amended |
|---------------------------------|-------------------------|-------------------------|-------------------------|
| Fees & Permits | \$150.00 | \$100.00 | \$100.00 |
| National Forest Receipts | \$3,000.00 | \$0.00 | \$0.00 |
| Total Income | \$3,150.00 | \$100.00 | \$100.00 |
| Gross Profit | \$3,150.00 | \$100.00 | \$100.00 |
| Expense | Budgeted | income/expense | Amended |
| Donations | \$3,000.00 | \$1,287.88 | \$1,287.88 |
| Dues and Subscriptions | \$1,350.00 | \$1,103.99 | \$1,103.99 |
| Materials and Supplies | \$500.00 | \$123.85 | \$123.85 |
| Payroll Taxes | \$1,000.00 | \$256.76 | \$1,324.87 |
| Payroll Expenses - Other | \$18,000.00 | \$18,816.43 | \$17,302.50 |
| Postage and Freight | \$100.00 | \$45.98 | \$45.98 |
| Telephone | \$400.00 | \$603.21 | \$606.34 |
| Training | \$250.00 | \$250.00 | \$250.00 |
| Travel Expense | \$2,500.00 | \$615.11 | \$615.11 |
| Total Expense | \$27,100.00 | \$23,103.21 | \$22,660.52 |
| Net Ordinary Income | -\$23,950.00 | -\$23,003.21 | -\$22,560.52 |
| Net Income | -\$23,950.00 | -\$23,003.21 | -\$22,560.52 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Fire

| Fire | Budgeted | income/expense | Amended |
|-------------------------------------|--------------|----------------|--------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| National Forest Receipts | \$ 15,000.00 | \$ - | \$ - |
| Total Income | \$ 15,000.00 | \$ - | \$ - |
| Gross Profit | \$ 15,000.00 | \$ - | \$ - |
| Expense | | | |
| Electricity | \$ 1,200.00 | \$ 1,445.72 | \$ 1,445.72 |
| Equipment Maint & Repair | \$ 1,000.00 | \$ 300.50 | \$ 300.50 |
| Equipment Purchase | \$ 4,000.00 | \$ 2,996.80 | \$ 3,705.60 |
| Heating Fuel | \$ 800.00 | \$ 740.23 | \$ 740.23 |
| AML/Insurance | \$ 1,941.00 | \$ 1,941.00 | \$ 1,941.00 |
| Worker's Compensation | \$ 2,184.00 | \$ 2,184.00 | \$ 2,192.97 |
| Internet Use | \$ 210.00 | \$ 79.45 | \$ 95.34 |
| Materials and Supplies | \$ 1,000.00 | \$ - | \$ - |
| Payroll Taxes | \$ 200.00 | \$ 13.05 | \$ 158.02 |
| Payroll Expenses - Other | \$ 1,600.00 | \$ 974.55 | \$ 1,620.00 |
| Postage and Freight | \$ 150.00 | \$ 25.85 | \$ 31.94 |
| Telephone | \$ 1,000.00 | \$ 1,130.90 | \$ 1,217.23 |
| Training | \$ - | \$ 550.00 | \$ 550.00 |
| Vehicle Fuel | \$ 500.00 | \$ 38.69 | \$ 38.69 |
| Vehicle Maintenance | \$ 500.00 | \$ - | \$ - |
| Total Expense | \$16,285.00 | \$12,420.74 | \$14,037.24 |
| Net Income | -\$1,285.00 | -\$12,420.74 | -\$14,037.24 |

**City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015**

Harbor

**Harbor
Ordinary Income/Expense
Income**

| | Budgeted | income/expense | Amended |
|------------------------------|-----------------|-----------------------|----------------|
| Davidson Landing Fees | \$ 15,000.00 | \$ 11,675.49 | \$ 11,297.42 |
| Fees & Permits | \$ 50.00 | \$ 50.00 | \$ 50.00 |
| Fishery Tax Receipts | \$ 300.00 | \$ - | \$ - |
| Grid Fees | \$ 450.00 | \$ 379.88 | \$ 379.88 |
| Harbor Fees | \$ 60,000.00 | \$ 43,853.39 | \$ 43,710.68 |
| Harbor Replacement | \$ 6,500.00 | \$ 6,500.00 | \$ 6,500.00 |
| Harbor Showers | \$ 1,500.00 | \$ 1,613.00 | \$ 1,613.00 |
| Live-aboard Fees | \$ 2,000.00 | \$ 1,846.60 | \$ 1,841.31 |
| Miscellaneous Income | \$ - | \$ 4,302.54 | \$ 4,302.54 |
| Sales Tax | \$ 4,200.00 | \$ 2,325.19 | \$ 2,290.08 |
| Total Income | \$ 90,000.00 | \$ 72,546.09 | \$ 71,984.91 |
| Gross Profit | \$ 90,000.00 | \$ 72,546.09 | \$ 71,984.91 |

Expense

| | | | |
|-------------------------------------|---------------|---------------|---------------|
| Bldg/Grnd Maint Repair | \$ 150.00 | \$ 29.32 | \$ 29.32 |
| Contract Labor | \$ 2,500.00 | \$ 1,187.50 | \$ 1,187.50 |
| Dues and Subscriptions | \$ 200.00 | \$ 150.00 | \$ 150.00 |
| Electricity | \$ 5,000.00 | \$ 6,593.69 | \$ 6,593.69 |
| Equipment Maint & Repair | \$ 600.00 | \$ 1,796.41 | \$ 1,796.41 |
| Equipment Purchase | \$ 1,500.00 | \$ 1,201.23 | \$ 1,201.23 |
| Harbor Replacement expen | \$ 6,500.00 | \$ 5,768.00 | \$ 5,768.00 |
| Health Insurance | \$ 7,000.00 | \$ 6,611.69 | \$ 6,611.69 |
| AML/Insurance | \$ 2,410.00 | \$ 2,410.00 | \$ 2,410.00 |
| Worker's Compensation | \$ 10,495.69 | \$ 10,495.69 | \$ 10,495.69 |
| Interest Expense | \$ - | \$ 79.95 | \$ - |
| Internet Use | \$ 400.00 | \$ 482.28 | \$ 562.23 |
| Materials and Supplies | \$ 5,000.00 | \$ 2,195.65 | \$ 2,195.65 |
| Miscellaneous Expense | \$ 150.00 | \$ 70.80 | \$ 70.80 |
| Payroll Taxes | \$ 614.55 | \$ 1,430.62 | \$ 1,430.62 |
| PERS | \$ 9,952.00 | \$ 10,316.69 | \$ 10,316.69 |
| Payroll Expenses - Other | \$ 45,145.62 | \$ 46,894.08 | \$ 46,894.08 |
| Postage and Freight | \$ 300.00 | \$ -1,154.01 | \$ -1,154.01 |
| Telephone | \$ 700.00 | \$ 523.27 | \$ 526.60 |
| Training | \$ 1,200.00 | \$ 635.00 | \$ 635.00 |
| Travel Expense | \$ 1,000.00 | \$ 565.75 | \$ 565.75 |
| Vehicle Fuel | \$ 750.00 | \$ 521.11 | \$ 512.11 |
| Vehicle Maintenance | \$ 500.00 | \$ - | \$ - |
| Total Expense | \$ 102,067.86 | \$ 98,804.72 | \$ 98,799.05 |
| Net Income | \$ -12,067.86 | \$ -26,258.63 | \$ -26,814.14 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Law Enforcement

VPSO

| Budgeted | income/expense | Amended |
|----------|----------------|---------|
|----------|----------------|---------|

Ordinary Income/Expense
Income

| | | | |
|---------------------------------|--------------|-----------|-----------|
| Animal Fees | \$ 400.00 | \$ 220.00 | \$ 220.00 |
| ATV Fees | \$ 250.00 | \$ - | \$ - |
| Fees & Permits | \$ 250.00 | \$ - | \$ - |
| National Forest Receipts | \$ 15,000.00 | \$ - | \$ - |
| Total Income | \$ 15,900.00 | \$ 220.00 | \$ 220.00 |
| Gross Profit | \$ 15,900.00 | \$ 220.00 | \$ 220.00 |

Expense

| | | | |
|-------------------------------------|---------------------|---------------------|---------------------|
| DARE | \$ 500.00 | \$ - | \$ - |
| Dues and Subscriptions | \$ 250.00 | \$ - | \$ - |
| Electricity | \$ 600.00 | \$ 518.79 | \$ 518.79 |
| Equipment Maint & Repair | \$ 750.00 | \$ - | \$ - |
| Equipment Purchase | \$ 1,000.00 | \$ 163.18 | \$ 163.18 |
| Heating Fuel | \$ 1,000.00 | \$ 753.63 | \$ 753.63 |
| AML/Insurance | \$ 1,958.00 | \$ 1,958.14 | \$ 1,958.14 |
| Worker's Compensation | \$ 130.00 | \$ - | \$ - |
| Materials and Supplies | \$ 500.00 | \$ 362.35 | \$ 362.35 |
| Miscellaneous Expense | \$ 4,000.00 | \$ 2,219.43 | \$ 2,219.43 |
| Payroll Taxes | \$ 400.00 | \$ 448.16 | \$ 748.16 |
| Payroll Expenses - Other | \$ 8,900.00 | \$ 8,000.00 | \$ 7,700.00 |
| Postage and Freight | \$ 100.00 | \$ 19.43 | \$ 19.43 |
| Telephone | \$ 1,500.00 | \$ 1,705.21 | \$ 1,779.72 |
| Travel Expense | \$ 300.00 | \$ - | \$ - |
| Vehicle Fuel | \$ 2,500.00 | \$ 1,259.08 | \$ 1,151.13 |
| Vehicle Maintenance | \$ 2,500.00 | \$ 1,233.98 | \$ 1,233.98 |
| Total Expense | \$ 26,888.00 | \$ 18,641.38 | \$ 18,607.94 |
| Net Income | -\$10,988.00 | -\$18,421.38 | -\$18,387.94 |

**City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015**

Total Library

| Library | Budgeted | income/expense | Amended |
|--------------------------------|--------------------|--------------------|--------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Copier/Fax | 150.00 | 207.48 | \$207.48 |
| Fees & Permits | 150.00 | 109.78 | \$109.78 |
| Library Deposit | | 20.00 | -\$20.00 |
| Mini Library Grant | | 669.00 | \$669.00 |
| Miscellaneous Income | 100.00 | 52.50 | \$52.50 |
| National Forest Receipts | 5,000.00 | 0.00 | \$0.00 |
| Sales Tax | 5.00 | 0.30 | \$0.30 |
| Total Income | 5,405.00 | 1,059.06 | \$1,019.06 |
| Gross Profit | 5,405.00 | 1,059.06 | \$1,019.06 |
| Expense | | | |
| Bldg/Grnd Maint Repair | 200.00 | 142.50 | \$142.50 |
| Books | 200.00 | 197.30 | \$197.30 |
| Computer/Software | 100.00 | 18.00 | \$18.00 |
| Dues and Subscriptions | 100.00 | 95.00 | \$95.00 |
| Electricity | 500.00 | 664.12 | \$664.12 |
| Furniture, Equip & Compu | 0.00 | 41.12 | \$41.12 |
| Heating Fuel | 600.00 | 616.67 | \$616.67 |
| AML/Insurance | 116.00 | 116.00 | \$116.00 |
| Internet Use | 500.00 | 344.15 | \$344.15 |
| Materials and Supplies | 500.00 | 491.74 | \$491.74 |
| Miscellaneous Expense | 300.00 | 0.00 | \$0.00 |
| Payroll Taxes | 600.00 | 758.46 | \$275.56 |
| Payroll Expenses - Other | 2,600.00 | 2,600.00 | \$2,839.42 |
| Postage and Freight | 200.00 | 217.67 | \$217.67 |
| Telephone | 450.00 | 303.24 | \$326.98 |
| Travel Expense | | -835.00 | -\$835.00 |
| Total Expense | 6,966.00 | 5,770.97 | \$5,551.23 |
| Net Income | -\$1,561.00 | -\$4,711.91 | -\$4,532.17 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015
Parks & Rec

| Budgeted | income/expense | Amended |
|----------|----------------|---------|
|----------|----------------|---------|

Ordinary Income/Expense

Income

| | | | |
|-----------------------------|--------------------|-----------------|-----------------|
| Cemetery Development | \$30,000.00 | \$0.00 | \$0.00 |
| Fees & Permits | \$200.00 | \$132.00 | \$132.00 |
| Rental | \$500.00 | \$450.00 | \$450.00 |
| Sales Tax | \$30,000.00 | \$33.42 | \$33.42 |
| Total Income | \$60,700.00 | \$615.42 | \$615.42 |
| Gross Profit | \$60,700.00 | \$615.42 | \$615.42 |

Expense

| | | | |
|-------------------------------------|--------------------|---------------------|---------------------|
| Cemetery community dev. f | \$30,000.00 | \$0.00 | \$0.00 |
| Contract Labor | \$4,000.00 | \$0.00 | \$0.00 |
| Electricity | \$1,150.00 | \$1,004.94 | \$1,004.94 |
| Equipment Maint & Repair | \$1,500.00 | \$128.07 | \$128.07 |
| Equipment Purchase | \$1,500.00 | \$705.90 | \$705.90 |
| Equipment Rental | \$0.00 | \$72.00 | \$72.00 |
| Heating Fuel | \$600.00 | \$1,734.62 | \$1,734.62 |
| AML/Insurance | \$155.00 | \$155.00 | \$155.00 |
| Worker's Compensation | | -\$113.57 | -\$49.89 |
| Materials and Supplies | \$1,500.00 | \$657.57 | \$657.57 |
| Payroll Taxes | \$250.00 | \$1,231.13 | \$1,371.96 |
| Payroll Expenses - Other | \$10,240.00 | \$11,936.00 | \$13,376.00 |
| Postage and Freight | \$150.00 | \$0.00 | \$0.00 |
| Repairs and Maintenance | \$0.00 | \$68.00 | \$68.00 |
| Telephone | \$207.48 | \$207.48 | \$250.94 |
| Vehicle Fuel | \$800.00 | \$1,241.44 | \$1,142.01 |
| Total Expense | \$52,052.48 | \$19,028.58 | \$20,617.12 |
| Net Income | \$8,647.52 | -\$18,413.16 | -\$20,001.70 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

RV Park

RV Park
Ordinary Income/Expense

| | Budgeted | income/expense | Amended |
|--|-----------------|-----------------------|----------------|
|--|-----------------|-----------------------|----------------|

Income

| | | | |
|----------------------------|--------------------|--------------------|--------------------|
| Refundable Deposits | \$0.00 | \$250.00 | \$150.00 |
| RV Park Fees | \$15,000.00 | \$17,162.21 | \$17,213.41 |
| Sales Tax | \$900.00 | \$1,122.84 | \$1,095.75 |
| Total Income | \$15,900.00 | \$18,535.05 | \$18,459.16 |

Gross Profit

| | | | |
|--|--------------------|--------------------|--------------------|
| | \$15,900.00 | \$18,535.05 | \$18,459.16 |
|--|--------------------|--------------------|--------------------|

Expense

| | | | |
|------------------------------------|-------------------|-------------------|-------------------|
| Bldg/Grnd Maint Repair | \$3,000.00 | \$1,925.48 | \$1,925.48 |
| Dues and Subscriptions | \$30.00 | \$0.00 | \$0.00 |
| Electricity | \$500.00 | \$364.12 | \$364.12 |
| Equipment Maint & Repai | \$250.00 | \$75.00 | \$75.00 |
| Materials and Supplies | \$500.00 | \$107.64 | \$107.64 |
| Postage and Freight | \$150.00 | \$6.49 | \$6.49 |
| Total Expense | \$4,430.00 | \$2,478.73 | \$2,478.73 |

Net Income

| | | | |
|--|--------------------|--------------------|--------------------|
| | \$11,470.00 | \$16,056.32 | \$15,980.43 |
|--|--------------------|--------------------|--------------------|

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Streets & Roads

Streets
Ordinary Income/Expense

| Budgeted | income/expense | Amended |
|----------|----------------|---------|
|----------|----------------|---------|

| Income | | | |
|---------------------------------|--------------------|-----------------|--------------------|
| Fees & Permits | \$100.00 | \$224.00 | \$224.00 |
| Rental | | \$300.00 | \$300.00 |
| National Forest Receipts | | | \$83,198.93 |
| Sales Tax | \$65,000.00 | \$84.22 | \$81.84 |
| Total Income | \$65,100.00 | \$608.22 | \$83,804.77 |
| Gross Profit | \$65,100.00 | \$608.22 | \$83,804.77 |

| Expense | | | |
|------------------------------------|----------------------|----------------------|----------------------|
| Bldg/Grnd Maint Repair | \$1,500.00 | \$0.00 | \$0.00 |
| Contract Labor | \$8,000.00 | \$16,360.93 | \$16,360.93 |
| Dues and Subscriptions | \$100.00 | \$0.00 | \$0.00 |
| Electricity | \$4,000.00 | \$4,951.27 | \$4,951.27 |
| Equipment Maint & Repai | \$7,000.00 | \$7,342.13 | \$7,342.13 |
| Equipment Purchase | \$7,000.00 | \$10,849.80 | \$10,849.80 |
| Equipment Rental | \$750.00 | -\$1,240.00 | -\$1,240.00 |
| Health Insurance | \$30,218.00 | \$26,732.33 | \$34,170.88 |
| Heating Fuel | \$2,500.00 | \$1,843.31 | \$1,843.31 |
| AML/Insurance | \$3,951.00 | \$3,951.00 | \$3,951.00 |
| Worker's Compensation | \$7,083.00 | \$7,082.96 | \$9,330.80 |
| Materials and Supplies | \$15,000.00 | \$5,432.34 | \$5,432.34 |
| Miscellaneous Expense | \$0.00 | \$64.90 | \$64.90 |
| Payroll Taxes | \$1,500.00 | \$4,921.07 | \$5,170.88 |
| PERS | \$20,759.00 | \$17,376.40 | \$17,376.40 |
| Payroll Expenses - Other | \$107,380.00 | \$106,593.10 | \$109,032.60 |
| Postage and Freight | \$1,500.00 | \$2,457.35 | \$2,457.35 |
| Training | \$750.00 | \$0.00 | \$0.00 |
| Travel Expense | \$250.00 | \$297.55 | \$297.55 |
| Vehicle Fuel | \$6,000.00 | \$5,838.88 | \$5,027.79 |
| Vehicle Maintenance | \$10,000.00 | \$4,296.98 | \$4,296.98 |
| Total Expense | \$235,241.00 | \$225,152.30 | \$236,716.91 |
| Net Income | -\$170,141.00 | -\$224,544.08 | -\$152,912.14 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

Solid Waste

| Ordinary Income/Expense | Solid Waste | |
|----------------------------|-------------------|-------------------|
| | Budget | Actuals |
| Income | | |
| Equipment Rentals | 300.00 | 0.00 |
| Miscellaneous Income | 500.00 | 279.04 |
| Refundable Deposits | 0.00 | 3.87 |
| Sales Tax | 6,000.00 | 4,845.54 |
| Solid Waste Fees | 140,457.00 | 128,326.71 |
| Total Income | 147,257.00 | 133,455.16 |
| Expense | | |
| Bad Debt | | 150.52 |
| Bldg/Grnd Maint Repair | 1,000.00 | 195.75 |
| Chemicals | 2,000.00 | 1,080.00 |
| Contract Labor | 2,000.00 | 974.16 |
| Dues and Subscriptions | 150.00 | 463.00 |
| Electricity | 7,000.00 | 9,669.84 |
| Equipment Maint & Repair | 8,000.00 | 5,771.23 |
| Equipment Purchase | 25,500.00 | 2,138.64 |
| Equipment Rental | 100.00 | 130.00 |
| Fees & Permit | | 10.00 |
| Heating Fuel | 8,000.00 | 11,547.89 |
| AML/Insurance | 1,423.00 | 1,423.00 |
| Worker's Compensation | 1,380.70 | 3,047.73 |
| Materials and Supplies | 2,000.00 | 1,057.51 |
| Miscellaneous Expense | 6,000.00 | 4,257.80 |
| Payroll Taxes | 600.00 | 2,349.67 |
| Payroll Expenses - Other | 25,881.00 | 24,052.00 |
| Postage and Freight | 1,200.00 | 575.96 |
| Repairs and Maintenance | 0.00 | 559.93 |
| Testing | 1,500.00 | 2,689.19 |
| Training | 500.00 | 0.00 |
| Vehicle Fuel | 2,000.00 | 496.59 |
| Vehicle Maintenance | 4,000.00 | 1,916.86 |
| Total Expense | 100,234.70 | 74,557.27 |
| Net Ordinary Income | 47,022.30 | 58,897.89 |

City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015

| Ordinary Income/Expense | Sewer | |
|----------------------------|-------------------|-------------------|
| | Budget | Actuals |
| Income | | |
| Miscellaneous Income | 300.00 | 174.68 |
| Refundable Deposits | 0.00 | -225.83 |
| Sales Tax | 5,791.00 | 4,095.46 |
| Sewer Fees | 95,000.00 | 90,879.48 |
| Total Income | 101,091.00 | 94,923.79 |
| Expense | | |
| Bad Debt | | 52.47 |
| Bldg/Grnd Maint Repair | 500.00 | 0.00 |
| Chemicals | 5,000.00 | 2,702.94 |
| Contract Labor | 20,000.00 | 3,393.75 |
| Dues and Subscriptions | 1,300.00 | 1,030.00 |
| Electricity | 20,000.00 | 24,908.70 |
| Equipment Maint & Repair | 6,000.00 | 0.00 |
| Equipment Purchase | 5,000.00 | 30.10 |
| Health Insurance | 19,130.40 | 24,084.95 |
| Heating Fuel | 8,000.00 | 6,276.80 |
| AML/Insurance | 5,628.00 | 5,628.00 |
| Worker's Compensation | 2,966.00 | 2,966.36 |
| Internet Use | 600.00 | 549.45 |
| Materials and Supplies | 3,000.00 | 1,381.60 |
| Miscellaneous Expense | 100.00 | 39.07 |
| Payroll Taxes | 1,000.00 | 1,540.33 |
| PERS | 10,000.00 | 11,906.20 |
| Payroll Expenses - Other | 47,320.00 | 54,448.96 |
| Postage and Freight | 1,500.00 | 678.25 |
| Telephone | 500.00 | 0.00 |
| Testing | 8,000.00 | 9,251.95 |
| Training | 600.00 | 195.00 |
| Vehicle Fuel | 500.00 | 56.18 |
| Vehicle Maintenance | 500.00 | 417.47 |
| Total Expense | 167,144.40 | 151,538.53 |
| Net Ordinary Income | -66,053.40 | -56,614.74 |

**City of Thorne Bay 2014
Profit & Loss Budget vs. Actual
July 2014 through June 2015**

Water

| Water | Budgeted | income/expense | Amended |
|--------------------------------|---------------------|---------------------|---------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Fees & Permits | \$300.00 | \$45.00 | \$45.00 |
| Miscellaneous Income | \$500.00 | \$0.00 | \$0.00 |
| Refundable deposits | | | -\$227.54 |
| Sales Tax | \$7,200.00 | \$4,875.57 | \$4,926.41 |
| Sewer | | | \$99.00 |
| Water Fees | \$120,000.00 | \$109,934.11 | \$109,561.50 |
| Total Income | \$128,000.00 | \$114,854.68 | \$114,404.37 |
| Gross Profit | \$128,000.00 | \$114,854.68 | \$114,404.37 |
| Expense | | | |
| Bad Debt | | \$84.80 | \$84.80 |
| Bldg/Grnd Maint Repair | \$1,000.00 | \$0.00 | \$0.00 |
| Chemicals | \$14,000.00 | \$9,647.66 | \$9,647.66 |
| Contract Labor | \$20,000.00 | \$22,842.50 | \$22,842.50 |
| Dues and Subscriptions | \$400.00 | \$743.00 | \$743.00 |
| Electricity | \$8,000.00 | \$9,532.63 | \$9,532.63 |
| Equipment Maint & Repair | \$2,500.00 | \$2,500.00 | \$386.93 |
| Equipment Purchase | \$4,000.00 | \$3,514.48 | \$3,064.48 |
| Health Insurance | \$7,000.00 | \$6,597.04 | \$9,961.75 |
| Heating Fuel | \$6,000.00 | \$7,001.33 | \$7,001.33 |
| AML/Insurance | \$3,774.00 | \$3,774.00 | \$3,774.00 |
| Worker's Compensation | \$2,922.99 | \$2,922.99 | \$2,922.99 |
| Materials and Supplies | \$8,000.00 | \$7,699.12 | \$6,036.21 |
| Miscellaneous Expense | \$100.00 | \$37.50 | \$37.50 |
| Payroll Taxes | \$1,000.00 | \$1,657.85 | \$1,156.09 |
| PERS | \$9,342.00 | \$8,718.75 | \$8,718.75 |
| Payroll Expenses - Other | \$47,320.00 | \$39,630.58 | \$39,630.58 |
| Postage and Freight | \$4,000.00 | \$3,081.57 | \$3,081.57 |
| Telephone | \$600.00 | \$252.63 | \$249.79 |
| Testing | \$9,000.00 | \$7,955.85 | \$8,501.86 |
| Training | \$1,180.00 | \$236.00 | \$236.00 |
| Travel Expense | \$500.00 | \$646.00 | \$646.00 |
| Vehicle Fuel | \$2,500.00 | \$2,183.96 | \$2,075.61 |
| Vehicle Maintenance | \$1,000.00 | \$645.93 | \$645.93 |
| Total Expense | \$154,138.99 | \$141,906.17 | \$140,977.96 |
| Net Income | -\$26,138.99 | -\$27,051.49 | -\$26,573.59 |